### ST. TAMMANY PARISH COUNCIL

#### RESOLUTION

**RESOLUTION COUNCIL SERIES NO: C-4028** 

COUNCIL SPONSOR: FALCONER/BRISTER PROVIDED BY: DEVELOPMENT

RESOLUTION STATING THE ST. TAMMANY PARISH COUNCIL'S ENDORSEMENT OF RAIN CII CARBON LLC, FOR PARTICIPATION IN THE BENEFITS OF THE LOUISIANA ENTERPRISE ZONE PROGRAM. (EZ#20140119)

WHEREAS, in accordance with the Louisiana Enterprise Zone Act 901 of 1981, Act 337 of 1982, Act 433 of 1987, Act 1024 of 1992, Act 581 of 1995, Act 624 of 1997, Act 647 of 1997, and Act 977 of 1999; and

WHEREAS, this business is located within Census Tract 406.5, Block Group BG3, which is a designated Enterprise Zone or within the boundaries of an Economic Development Zone and;

WHEREAS, in accordance with the Louisiana Enterprise Zone Program requirements the St. Tammany Parish Council agrees:

- 1. To participate in the Enterprise Zone Program.
- 2. To assist the Department in evaluating progress made in any Enterprise Zone within its jurisdiction.

THE PARISH OF ST. TAMMANY HEREBY RESOLVES that the Parish Council endorses <u>Rain CII</u> <u>Carbon LLC - #EZ#20140119</u> for the following property, located in Council District 5 of St. Tammany Parish and located at 1330 Greengate Drive, Covington, LA 70433, for participation in the Louisiana Enterprise Zone Program.

BE IT FURTHER RESOLVED that all resolutions or parts thereof in conflict herewith are hereby repealed.

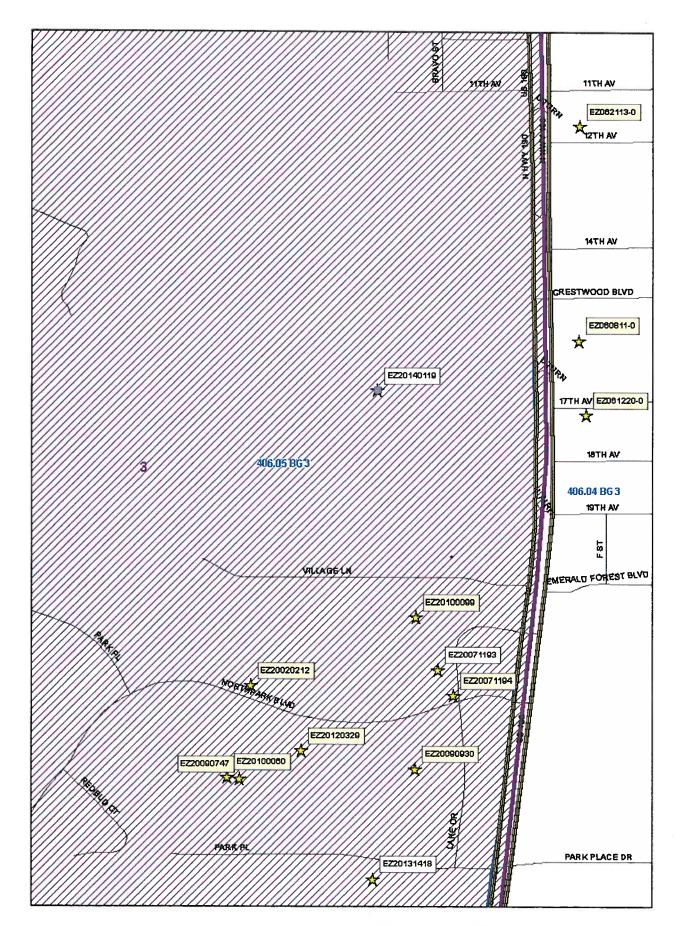
THIS RESOLUTION HAVING BEEN SUBMITTED TO A VOTE, THE VOTE THEREON WAS AS FOLLOWS:

MOVED FOR ADOPTION BY:	SECONDED BY:
YEAS:	
NAYS:	
ABSTAIN:	
ABSENT:	

THIS RESOLUTION WAS DECLARED ADOPTED ON THE  $\underline{3}$  DAY OF  $\underline{APRIL}$ , 2014, AT A REGULAR MEETING OF THE PARISH COUNCIL, A QUORUM OF THE MEMBERS BEING PRESENT AND VOTING.

\_\_\_\_\_

ATTEST:
THERESA L. FORD, COUNCIL CLERK



## Enterprise Zone Site Endorsements EZ20140119







This map prepared by St. Tammany Parish Information Services. This map is for planning purposes only.





**Bobby Jindal** Governor **Stephen Moret** Secretary

February 6, 2014

Sidney Fontenot St. Tammany Parish Planning Department P. O. Box 628 Covington, LA 70434

RE: ACKNOWLEDGEMENT OF ADVANCE NOTIFICATION

**Rain CII Carbon LLC** 

**Quality Jobs Program #20140119** 

Dear Mr. Fontenot:

In accordance with Act 948 of the 1992 Louisiana Legislature, enclosed is a copy of the Advance Notification received from referenced company. Within 90 days of the receipt of this notification your government is required to:

 Pass an Endorsement Resolution supporting the project and possibly allowing the project to receive local benefits of the Enterprise Zone Program.

Or

2. Send written reasons why this project is being denied endorsement.

Or

3. Send a written request to delay consideration of the Advance Notification (Give the time frame of delay requested).

If you have any questions please contact Frank Favaloro at (225) 342-5402 or email <a href="mailto:Frank.Favaloro@la.gov">Frank.Favaloro@la.gov</a> or Becky Lambert at 225-342-6070 or email <a href="mailto:Becky.Lambert@la.gov">Becky.Lambert@la.gov</a>.

Sincerely.

Frank Favaloro

Program Administrator, Quality Jobs

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**Enclosure** 

c: Applicant

Mailing Address
Louisiana Economic
Development
P.O. Box 94185
Baton Rouge, LA 70804-9185

Physical Address 1051 North Third Street Baton Rouge, LA 70802

PLEASE TYPE



For Of	For Office Use Only				
Deposit Date					
Receipt #					
Check #					
Check Amt.					
Initials					

# ADVANCE NOTIFICATION

Visit <a href="https://www.OpportunityLouisiana.com">https://www.OpportunityLouisiana.com</a> for on-line filing Date: 1/10/2014

		BUSINESS IN	FORMATION			
Advance Notification # 20140	119					
Business Name Rain CII Carl	on LLC		····		****	
Project Beginning Date 1/10/2	2014		Project Ending Date	1/9/2016		
Project Type: <u>Start-Up/Ne</u>	·w					
Project Name: (Optional) Lou	isiana Headquarters					
Project Physical Address1 13	330 Greengate Drive		Project Address 2			
City Covington						
Provide a description of this p	roject. Relocation of t	Corporate Headquart	ers from Texas			
Parish St Tammany		Municipal District (If (	Orleans parish)			
s this project within city limits	? No		NAICS Cod	e <u>551114</u>		
Estimated Inves	tments Costs	Estimated N	Number of Jobs	Estimated Payroll		
Building & Material	\$100,000	New	46	New	\$4,600,000	
Machinery & Equipment	\$504,000	Existing	0	Existing	\$0	
Labor & Engineering	\$100,000	Construction	0	Construction	\$0	
Total Investment	\$704,000		46		\$4,600,000	
	project site? No Are	GAMI any owners involved	STATE OF THE STATE OF THE	ities elsewhere?	No	
			FORMATION		0.45	
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## ADMINISTRATIVE COMMENT

The resolution indicates St. Tammany Parish's endorsement of an application for the benefits afforded businesses that create new jobs within the parameters indicated below. It only affects State taxes.

The Enterprise Zone (EZ) Program is a JOBS incentive program creating Louisiana Income and/or Franchise Tax job tax credits (JTC) to a business hiring at least 35% of their net new jobs from one of four Certification Requirements (Requirements). The jobs must be filled with a US citizen domiciled in LA or becomes domiciled within 60 days after employment. A business must create full-time permanent net new jobs at the EZ site. A business is not required to be located in an EZ. Only if the job requirement is met, sales/use tax rebates or a refundable investment tax credit is available.

EZs are areas residents receiving public assistance is high. The Board of Commerce and Industry (Board) approves EZ applications. The Louisiana Economic Development (LED), Business Incentives Services (BIS) administers this Program.