

ST. TAMMANY PARISH COUNCIL

RESOLUTION

RESOLUTION COUNCIL SERIES NO: C-4138

COUNCIL SPONSOR: FALCONER/BRISTER PROVIDED BY: DEVELOPMENT

RESOLUTION STATING THE ST. TAMMANY PARISH COUNCIL'S ENDORSEMENT OF OX LOT 9 LLC, FOR PARTICIPATION IN THE BENEFITS OF THE LOUISIANA ENTERPRISE ZONE PROGRAM.

WHEREAS, in accordance with the Louisiana Enterprise Zone Act 901 of 1981, Act 337 of 1982, Act 433 of 1987, Act 1024 of 1992, Act 581 of 1995, Act 624 of 1997, Act 647 of 1997, and Act 977 of 1999; and

WHEREAS, this business is located within Census Tract 405.01, Block Group 01, which is a designated Enterprise Zone or within the boundaries of an Economic Development Zone and;

WHEREAS, in accordance with the Louisiana Enterprise Zone Program requirements the St. Tammany Parish Council agrees:

1. To participate in the Enterprise Zone Program.
2. To assist the Department in evaluating progress made in any Enterprise Zone within its jurisdiction.

THE PARISH OF ST. TAMMANY HEREBY RESOLVES that the Parish Council endorses **OX LOT 9 LLC - EZ20140996** for the following property, located in Council District 3 of St. Tammany Parish and located at 428 East Boston St., Covington, LA 70433, for participation in the Louisiana Enterprise Zone Program.

BE IT FURTHER RESOLVED that all resolutions or parts thereof in conflict herewith are hereby repealed.

THIS RESOLUTION HAVING BEEN SUBMITTED TO A VOTE, THE VOTE THEREON WAS AS FOLLOWS:

MOVED FOR ADOPTION BY: _____ SECONDED BY: _____

YEAS: _____

NAYS: _____

ABSTAIN: _____

ABSENT: _____

THIS RESOLUTION WAS DECLARED ADOPTED ON THE 7 DAY OF AUGUST, 2014, AT A REGULAR MEETING OF THE PARISH COUNCIL, A QUORUM OF THE MEMBERS BEING PRESENT AND VOTING.

R. REID FALCONER, AIA, COUNCIL CHAIRMAN

ATTEST:

THERESA L. FORD, COUNCIL CLERK

June 26, 2014

Mr. Sidney Fontenot
St. Tammany Parish Planning Department
PO Box 628
Covington, LA 70434

RE: OX LOT 9 LLC
Enterprise Zone Program Advance Notification
Advance Notification Acknowledgement #20140996

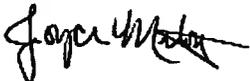
Dear Mr. Fontenot:

You can print a copy of the Advance Notification #20140996 submitted by OX LOT 9 LLC at <https://fastlane.louisianaeconomicdevelopment.com/AdvanceSearch.aspx>. Within ninety days of the receipt of this notification, you should provide one of the following:

1. An Endorsement Resolution supporting the project and possibly allowing the Project to receive the Local allowable sales tax rebate in regards to the Enterprise Zone Program
- or
2. Send written reasons why this Project is being denied endorsement
- or
3. Send a written request to delay consideration of the Advance Notification
(Please give the time frame of delay requested)

If you have any questions or comments, please contact me at 225.342.9228.

Sincerely,



Joyce Metoyer
Program Administrator
Enterprise Zone Program

cc: OX LOT 9 LLC



Business Incentive Program

FOR OFFICE USE ONLY

RECEIVED DATE _____

ID # _____

INITIALS _____

ADVANCE NOTIFICATION

SECTION-1: BUSINESS INFORMATION

DATE 06/22/2014 ADVANCE NOTIFICATION # 20140996
 BUSINESS NAME OX LOT 9 LLC PARISH PROJECT IS LOCATED St Tammany
 PROJECT'S PHYSICAL ADDRESS 428 East Boston St Covington, LA 70433
 MAILING ADDRESS 428 East Boston St Covington, LA 70433
 PROJECT NAME (OPTIONAL) OX LOT 9 Restaurant NAICS CODE 722110
 PROJECT BEGINNING DATE 06/22/2014 PROJECT ENDING DATE 12/31/2014
 PROJECT TYPE Start-Up/New

PROVIDE A DESCRIPTION OF THIS PROJECT
 Establish a new fine dining restaurant inside the newly restored Southern Hotel.

SECTION-2: ESTIMATED COSTS

ESTIMATED INVESTMENT COSTS		ESTIMATED NUMBER OF JOBS		ESTIMATED PAYROLL	
Building & Material	\$0.00	New	17	New	\$250,000.00
Machinery & Equipment	\$58,000.00	Existing	0	Existing	\$0.00
Labor & Engineering	\$0.00	Construction	3	Construction	\$2,000.00
Total Investment	\$58,000.00		20		\$252,000.00

SECTION-3: GAMING

IS THERE GAMING ACTIVITY AT THIS PROJECT SITE? No
 ARE ANY OWNERS INVOLVED IN ANY GAMING ACTIVITIES ELSEWHERE? No

07/02/2014



LOUISIANA.
Custom-Fit Opportunity.

SECTION-4: CONTACT INFORMATION

PREFIX Mr. **FIRSTNAME** Alan **MI V** **LASTNAME** Thriffley **SUFFIX** Sr.

CONTACT'S COMPANY NAME Taxdrop LLC **TITLE** Principal

MAILING ADDRESS 134 Normanday Oaks Blvd Covington, LA 70433

PHONE NUMBER (504) 957-1290 - **EMAIL ADDRESS** alan@avtconsulting.com

SECTION-5: INCENTIVE PROGRAMS

SELECTED PROGRAMS:

Enterprise Zone

Amount Paid: \$100.00

07/02/2014

June 26, 2014

VIA Email

Mr. Alan Thriffiley
Taxdrop LLC
134 Normanday Oaks Blvd
Covington, LA 70433

RE: OX LOT 9 LLC
Enterprise Zone Program Advance Notification #20140996
Advance Notification Acknowledgment

Dear Mr. Thriffiley:

This letter acknowledges receipt of the Advance Notification and fee. This project has been assigned #20140996 for the Enterprise Zone Program and should be referenced on all correspondence. Please utilize the following steps to commence the project:

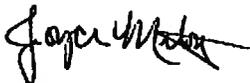
1. **Begin your Project.** This includes construction, purchase of equipment, building and materials, hiring, and other capital investment transactions.
2. **Apply for Local Benefits.** If you are seeking local tax incentives in the parish where the project is originating, then contact the local governing authority to request an endorsement resolution.
3. **File for a Sales/Use Tax Certificate Registration.** Contact the Louisiana Department of Revenue to apply for a sales and use tax registration certificate and taxpayer account number.
4. **File for an Unemployment Insurance Identification Number.** Contact the Louisiana Workforce Commission to apply for an unemployment identification number.
5. **Submit the Program Application.** Submit the program application with fee no later than 90 days after the project completion date. For remaining steps, call LED or click the following link:
<http://www.louisianaeconomicdevelopment.com/page/enterprise-zone> .

The Advance Notification may be cancelled if an application is not filed timely. The Application is due 03/31/2015. Prior to the application due date, notify LED if the Project Ending Date reported on the Advance Notification has changed. Any changes will affect the Application Due Date.

LED encourages applicants to attend a free Business Incentive Seminar and Clinic, which provides in-depth information on achieving maximum results. For clinic dates, access the following link at [http://www.louisianaeconomicdevelopment.com/downloads/C&I Board 2013 Meetings Workshops Updated 3.25.pdf](http://www.louisianaeconomicdevelopment.com/downloads/C&I_Board_2013_Meetings_Workshops_Updated_3.25.pdf).

Should you have any questions or need further assistance, please feel free to call 225.342.5382 or send an email to Roshonda Hanible at Roshonda.Hanible@la.gov.

Sincerely,



Joyce Metoyer
Program Administrator
Enterprise Zone Program

cc: St Tammany Parish

ADMINISTRATIVE COMMENT

The resolution indicates St. Tammany Parish's endorsement of an application for the benefits afforded businesses that create new jobs within the parameters indicated below. It only affects State taxes.

The Enterprise Zone (EZ) Program is a JOBS incentive program creating Louisiana Income and/or Franchise Tax job tax credits (JTC) to a business hiring at least 35% of their net new jobs from one of four Certification Requirements (Requirements). The jobs must be filled with a US citizen domiciled in LA or becomes domiciled within 60 days after employment. A business must create full-time permanent **net** new jobs at the EZ site. A business is **not required to be located in an EZ**. Only if the job requirement is met, sales/use tax rebates or a refundable investment tax credit is available.

EZs are areas residents receiving public assistance is high. The Board of Commerce and Industry (Board) approves EZ applications. The Louisiana Economic Development (LED), Business Incentives Services (BIS) administers this Program.