

ST. TAMMANY PARISH COUNCIL

RESOLUTION

RESOLUTION COUNCIL SERIES NO: C-3922

COUNCIL SPONSOR: MR. GOULD

PROVIDED BY: BOND COUNSEL

RESOLUTION AUTHORIZING FIRE PROTECTION DISTRICT NO. 12 OF THE PARISH OF ST. TAMMANY, STATE OF LOUISIANA (THE DISTRICT) TO PROCEED WITH THE ISSUANCE, SALE AND DELIVERY OF ITS NOT TO EXCEED \$ 3,200,000 LIMITED TAX CERTIFICATES OF INDEBTEDNESS, SERIES 2014.

WHEREAS, as required by Article VI, Section 15 of the Constitution of the State of Louisiana of 1974, as amended, and La. R.S. 33:1415, it is now the desire of the Parish Council of the Parish of St. Tammany, State of Louisiana, as the governing authority of the Parish of St. Tammany, State of Louisiana (the "Parish") to approve the issuance and delivery of not to exceed \$ 3,200,000 Limited Tax Certificates of Indebtedness, Series 2014 (the "Certificates"), by Fire Protection District No. 12 of the Parish of St. Tammany, State of Louisiana (the "District"), the proceeds of which will be used by the District to: (i) provide funds for the acquisition, construction and improvements to facilities, vehicles and equipment for fire protection and rescue and emergency medical services for the District; (ii) fund a reserve for the Certificates, if required; and (iii) pay the costs of issuance thereof.

THE PARISH OF ST. TAMMANY HEREBY RESOLVES that:

SECTION 1. That, in compliance with the provisions of Article VI, Section 15 of the Constitution of the State of Louisiana of 1974, as amended, and La. R.S. 33:1415, and in accordance with the request of the Board of Commissioners of the District, the Parish Council approves the issuance, sale and delivery of not to exceed \$ 3,200,000 Limited Tax Certificates of Indebtedness of Fire Protection District No. 12 of the Parish of St. Tammany, State of Louisiana, in one or more series. The Certificates shall bear interest at a fixed rate or rates not exceeding six percent (6.00%) per annum, shall mature no later than March 1, 2023, and shall be issued under the authority of Section 742.2 of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority, or such other authority as may be determined by resolution of the District at the time of the issuance of the Certificates.

SECTION 2. The Parish President, the Council Chairman and the Clerk of Council are hereby authorized and directed to do any and all things necessary and incidental to carry out the provisions of this resolution and to assist the District in carrying out its functions in connection with the financing.

THIS RESOLUTION HAVING BEEN SUBMITTED TO A VOTE, THE VOTE THEREON WAS AS FOLLOWS:

MOVED FOR ADOPTION BY: _____ SECONDED BY: _____

YEAS: _____

NAYS: _____

ABSTAIN: _____

ABSENT: _____

THIS RESOLUTION WAS DECLARED ADOPTED ON THE 6 DAY OF FEBRUARY, 2014, AT A REGULAR MEETING OF THE PARISH COUNCIL, A QUORUM OF THE MEMBERS BEING PRESENT AND VOTING.

R. REID FALCONER, AIA, COUNCIL CHAIRMAN

ATTEST:

THERESA L. FORD, COUNCIL CLERK