

ST. TAMMANY PARISH COUNCIL

RESOLUTION

RESOLUTION COUNCIL SERIES NO: C-4264

COUNCIL SPONSOR: MR. BELLASARIO

PROVIDED BY: BOND COUNCIL

\*PLEASE SEE ATTACHED FOR COMPLETE DOCUMENT\*  
RESOLUTION APPROVING THE HOLDING OF AN ELECTION IN  
ST. TAMMANY PARISH RECREATION DISTRICT NO. 16, STATE  
OF LOUISIANA, ON SATURDAY, MAY 2, 2015, TO AUTHORIZE  
THE INCURRING OF DEBT AND ISSUANCE OF BONDS AND  
THE LEVY OF A SPECIAL TAX THEREIN.

WHEREAS,

THE PARISH OF ST. TAMMANY HEREBY RESOLVES that

THIS RESOLUTION HAVING BEEN SUBMITTED TO A VOTE, THE VOTE THEREON WAS  
AS FOLLOWS:

MOVED FOR ADOPTION BY: \_\_\_\_\_ SECONDED BY: \_\_\_\_\_

YEAS: \_\_\_\_\_

NAYS: \_\_\_\_\_

ABSTAIN: \_\_\_\_\_

ABSENT: \_\_\_\_\_

THIS RESOLUTION WAS DECLARED ADOPTED ON THE 5 DAY OF FEBRUARY, 2015,  
AT A REGULAR MEETING OF THE PARISH COUNCIL, A QUORUM OF THE MEMBERS BEING  
PRESENT AND VOTING.

\_\_\_\_\_  
RICHARD E. TANNER, COUNCIL CHAIRMAN

ATTEST:

\_\_\_\_\_  
THERESA L. FORD, COUNCIL CLERK

**ST. TAMMANY PARISH COUNCIL**

**RESOLUTION**

RESOLUTION COUNCIL SERIES NO. C-4264

COUNCIL SPONSOR: BELLISARIO

PROVIDED BY: BOND COUNSEL

RESOLUTION APPROVING THE HOLDING OF AN ELECTION IN ST. TAMMANY PARISH RECREATION DISTRICT NO. 16, STATE OF LOUISIANA, ON SATURDAY, MAY 2, 2015, TO AUTHORIZE THE INCURRING OF DEBT AND ISSUANCE OF BONDS AND THE LEVY OF A SPECIAL TAX THEREIN.

WHEREAS, the Board of Commissioners of St. Tammany Parish Recreation District No. 16, State of Louisiana (the "Governing Authority"), acting as the governing authority of St. Tammany Parish Recreation District No. 16, State of Louisiana (the "District"), adopted a resolution on January 8, 2015, calling a special election in the District on Saturday, May 2, 2015, to authorize the incurring of debt and issuance of bonds and the levy of a special tax therein; and

WHEREAS, the governing authority of the District has requested that this Parish Council, acting as the governing authority of the Parish of St. Tammany, State of Louisiana, give its consent and authority for the District to hold the aforesaid election, and in the event that the election carries, to issue, sell and deliver the bonds and to levy and collect the special tax provided for therein; and

WHEREAS, as required by Article VI, Section 15 of the Constitution of the State of Louisiana of 1974, it is now the desire of this Parish Council to approve the holding of said election and in the event that the election carries, to issue, sell and deliver the bonds and to levy and collect the special tax provided for therein;

NOW, THEREFORE, BE IT RESOLVED by the Parish Council of the Parish of St. Tammany, State of Louisiana, acting as the governing authority of said Parish, that:

SECTION 1. In compliance with the provisions of Article VI, Section 15 of the constitution of the State of Louisiana of 1974, and in accordance with the request of the Board of Commissioners of St. Tammany Parish Recreation District No. 16, State of Louisiana, this Parish Council hereby approves the holding of an election in the District, on Saturday, May 2, 2015, at which election there will be submitted the following propositions, to-wit:

**PROPOSITION NO. 1  
(BOND)**

Shall St. Tammany Parish Recreation District No. 16, State of Louisiana (the "District"), incur debt and issue bonds to the amount of not exceeding \$14,000,000, to run not exceeding 20 years from the date thereof, with interest at a rate not exceeding 7% per annum, for the purpose of purchasing, acquiring, constructing and improving parks, playgrounds, recreation centers and other recreational facilities, together with the necessary furnishings and equipment therefor, title to which shall be in the public, which bonds will be general obligations of the District and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974, and statutory authority supplemental thereto, with an estimated 4.75 mills to be levied in the first year of issue to pay said Bonds of the District?

**PROPOSITION NO. 2  
(MILLAGE)**

Shall St. Tammany Parish Recreation District No. 16, State of Louisiana (the "District"), levy a special tax of 4.15 mills on all property subject to taxation in the District (an estimated \$836,000 reasonably expected at this time to be collected from the levy of the tax for an entire year), for a period of 10 years, beginning with the year 2015 and ending with the year 2024, for the purpose of maintaining, operating and improving parks, playgrounds, recreation centers and other recreational facilities in said District, together with furnishings and equipment?

SECTION 2. In the event the election carries, this Parish Council does hereby further consent to and authorize the District to issue, sell and deliver the bonds and to levy and collect the special tax provided for in the propositions set forth above. Neither St. Tammany Parish nor this Parish Council shall in any way be liable for the payment of principal and/or interest on the Bonds.

THIS RESOLUTION HAVING BEEN SUBMITTED TO A VOTE, THE VOTE THEREON WAS AS FOLLOWS:

MOVED FOR ADOPTION BY \_\_\_\_\_, SECONDED BY \_\_\_\_\_:

YEAS:

NAYS:

ABSTAIN:

ABSENT:

THIS RESOLUTION WAS DECLARED ADOPTED ON THE 5<sup>TH</sup> DAY OF FEBRUARY, 2015, AT A REGULAR MEETING OF THE PARISH COUNCIL, A QUORUM OF THE MEMBERS BEING PRESENT AND VOTING.

\_\_\_\_\_  
RICHARD TANNER, COUNCIL CHAIRMAN

ATTEST:

\_\_\_\_\_  
THERESA L. FORD, COUNCIL CLERK