

ST. TAMMANY PARISH COUNCIL

ORDINANCE

ORDINANCE CALENDAR NO: 5022

ORDINANCE COUNCIL SERIES NO: \_\_\_\_\_

COUNCIL SPONSOR: GOULD/BRISTER

PROVIDED BY: FINANCE

INTRODUCED BY: MR. GOULD

SECONDED BY: MR. TANNER

ON THE 6 DAY OF JUNE , 2013

**PLEASE SEE ATTACHED FOR COMPLETE DOCUMENT**

ORDINANCE TO AMEND THE 2013 OPERATING BUDGET -  
AMENDMENT NO. 4

WHEREAS,

**SEE ATTACHED**

THE PARISH OF ST. TAMMANY HEREBY ORDAINS:

REPEAL: All ordinances or parts of Ordinances in conflict herewith are hereby repealed.

SEVERABILITY: If any provision of this Ordinance shall be held to be invalid, such invalidity shall not affect other provisions herein which can be given effect without the invalid provision and to this end the provisions of this Ordinance are hereby declared to be severable.

EFFECTIVE DATE: This Ordinance shall become effective fifteen (15) days after adoption.

MOVED FOR ADOPTION BY: \_\_\_\_\_ SECONDED BY: \_\_\_\_\_

WHEREUPON THIS ORDINANCE WAS SUBMITTED TO A VOTE AND RESULTED IN THE FOLLOWING:

YEAS: \_\_\_\_\_

NAYS: \_\_\_\_\_

ABSTAIN: \_\_\_\_\_

ABSENT: \_\_\_\_\_

THIS ORDINANCE WAS DECLARED DULY ADOPTED AT A REGULAR MEETING OF THE PARISH COUNCIL ON THE 11 DAY OF JULY , 2013 ; AND BECOMES ORDINANCE COUNCIL SERIES NO \_\_\_\_\_.

\_\_\_\_\_  
JERRY BINDER, COUNCIL CHAIRMAN

ATTEST:

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THERESA L. FORD, COUNCIL CLERK

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PATRICIA P. BRISTER, PARISH PRESIDENT

Published Introduction: MAY 30 , 2013

Published Adoption: \_\_\_\_\_, 2013

Delivered to Parish President: \_\_\_\_\_, 2013 at \_\_\_\_\_

Returned to Council Clerk: \_\_\_\_\_, 2013 at \_\_\_\_\_

Final

**\$40,765,000**

Sales Tax District No. Three of the Parish of St. Tammany

Sales Tax Refunding Bonds

Series 2013

## Sources & Uses

Dated 05/16/2013 | Delivered 05/16/2013

### Sources Of Funds

Par Amount of Bonds	43,537,804.50	\$40,765,000.00
Reoffering Premium		2,772,804.50
Transfers from Prior Issue Debt Service Funds		929,250.00
<b>Total Sources</b>		<b>\$44,467,054.50</b>

### Uses Of Funds

Deposit to Net Cash Escrow Fund		43,647,191.17
Costs of Issuance		377,444.25
Total Underwriter's Discount (0.750%)		305,737.50
Surety Bond		69,278.88
Gross Bond Insurance Premium ( 19.0 bp)	819,863.33	62,469.37
Rounding Amount		4,933.33
<b>Total Uses</b>		<b>\$44,467,054.50</b>

**SCHEDULE D  
To Escrow Deposit Agreement**

**COSTS OF ISSUANCE**

Financial Advisor Fees	\$203,825.00
Bond Counsel Fees	60,000.00
Underwriter's Counsel Fees	45,000.00
State Bond Commission Fees	20,119.25
Official Statement	2,000.00
CPA Verification of Escrow Fund	3,000.00
Trustee & Counsel Fees (Regions Bank)	7,500.00
Trustee Origination	5,000.00
Escrow Agent Fee (Regions Bank)	1,500.00
Rating Agency Fees	27,000.00
Miscellaneous	7,433.33
<b>TOTAL</b>	<b>\$382,377.58</b>

ST.TAMMANY PARISH COUNCIL

ORDINANCE

ORDINANCE CALENDAR NO.: 5022                      ORDINANCE COUNCIL SERIES NO. : \_\_\_\_\_

COUNCIL SPONSOR: BINDER/BRISTER                      PROVIDED BY : FINANCE

INTRODUCED BY: \_\_\_\_\_                      SECONDED BY: \_\_\_\_\_

ON THE 6TH DAY OF JUNE, 2013

ORDINANCE TO AMEND THE 2013 OPERATING BUDGET - AMENDMENT NO. 4

WHEREAS, the Parish has prepared an operating budget in accordance with La. R.S. 39:1304, the Home Rule Charter and generally accepted accounting principles.

THE PARISH OF ST TAMMANY HEREBY ORDAINS that the 2013 Operating Budget is amended as follows:

	Original Budget	Amendment	Revised Budget
<b>SECTION II: The Special Revenue Funds are adopted as follows:</b>			
<b><u>017 - HEALTH &amp; HUMAN SERVICES FUND</u></b>			
Revenues	2,987,746		2,987,746
Expenditures	2,686,865	25,000	2,711,865
Revenue Over(Under) Expenditures	300,881	(25,000)	275,881
Beginning Fund Balance	3,633,152		3,633,152
Less Minimum Fund Balance Reserved	2,838,359		2,838,359
Ending Available Fund Balance	1,095,674	(25,000)	1,070,674

**SECTION III: The Debt Service Revenue Funds are adopted as follows:**

<b><u>215 - SALES TAX DISTRICT NO. 3 DEBT SERVICE FUND</u></b>			
Revenues	3,530,642	43,537,805	47,068,447
Expenditures	3,492,410	43,537,805	47,030,215
Revenue Over(Under) Expenditures	38,232	0	38,232
Beginning Fund Balance	1,261,253	0	1,261,253
Less Restricted for Debt Service	1,299,485	0	1,299,485
Ending Available Fund Balance	0	0	0

**SECTION V: The Enterprise Funds are adopted as follows:**

**622 - UTILITY OPERATIONS FUND**

Revenues	12,373,558		12,373,558
Expenditures	13,303,622	71,980	13,375,602

REPEAL: All ordinances or parts of ordinances in conflict herewith are hereby repealed.

SEVERABILITY: If any provisions of this ordinance shall be held to be invalid, such invalidity shall not affect any other provision herein which can be given effect without the invalid provision and to this end the provisions of this ordinance are hereby declared to be severable.

EFFECTIVE DATE: This Ordinance shall become effective fifteen (15) days after adoption.

MOVED FOR ADOPTION BY:

SECONDED BY:

WHEREUPON, THIS ORDINANCE WAS SUBMITTED TO A VOTE AND RESULTED IN THE FOLLOWING:

YEAS:

NAYS:

ABSTAINING:

ABSENT:

THIS ORDINANCE WAS DECLARED DULY ADOPTED AT A MEETING OF THE ST TAMMANY PARISH COUNCIL HELD ON THE 6TH DAY OF JUNE 2013 AND BECOMES ORDINANCE SERIES NO. .

\_\_\_\_\_  
JERRY BINDER, COUNCIL CHAIRMAN  
ST. TAMMANY PARISH COUNCIL

ATTEST:

\_\_\_\_\_  
THERESA FORD, CLERK  
ST. TAMMANY PARISH COUNCIL

\_\_\_\_\_  
PATRICIA BRISTER, PARISH PRESIDENT  
ST. TAMMANY PARISH GOVERNMENT

Published Introduction:

Published Adoption:

Delivered to Parish President:

Returned to Council Clerk:

Administrative Comment  
Amendment No. 4 - 2013 Operating Budget - June 2013

This budget amendment is to :

017-15 - DHHS - Social Services/CAA	The DHHS has undergone a reorganization which has resulted in realignment and restatement of job duties. As such, certain personnel were evaluated and recommendations made for salary adjustment. These funds are necessary to implement the organizational changes.														
215 - Sales Tax District No. 3 Debt Service Fund	<table><tr><td colspan="2">To record transactions associated with the sale of Sales Tax District No. 3, Refunding Bonds, Series 2013</td></tr><tr><td>Defeasance Series 2006 Bonds (2017-2031)</td><td style="text-align: right;">42,717,941.00</td></tr><tr><td>Cost of Issuance</td><td style="text-align: right;">382,377.58</td></tr><tr><td>Underwriter's Discount</td><td style="text-align: right;">305,737.50</td></tr><tr><td>Surety Bond</td><td style="text-align: right;">69,278.88</td></tr><tr><td>Bond Insurance Premium</td><td style="text-align: right;">62,469.37</td></tr><tr><td></td><td style="text-align: right;"><u>43,537,804.33</u></td></tr></table>	To record transactions associated with the sale of Sales Tax District No. 3, Refunding Bonds, Series 2013		Defeasance Series 2006 Bonds (2017-2031)	42,717,941.00	Cost of Issuance	382,377.58	Underwriter's Discount	305,737.50	Surety Bond	69,278.88	Bond Insurance Premium	62,469.37		<u>43,537,804.33</u>
To record transactions associated with the sale of Sales Tax District No. 3, Refunding Bonds, Series 2013															
Defeasance Series 2006 Bonds (2017-2031)	42,717,941.00														
Cost of Issuance	382,377.58														
Underwriter's Discount	305,737.50														
Surety Bond	69,278.88														
Bond Insurance Premium	62,469.37														
	<u>43,537,804.33</u>														
622-99 - Tammany Utilities East Bond Proceeds	To use remaining proceeds from the Tammany Utilities East Bond Issue for repairs to various lift stations.														