

ST. TAMMANY PARISH COUNCIL

RESOLUTION

RESOLUTION COUNCIL SERIES NO: C-3774

COUNCIL SPONSOR: BINDER/BRISTER PROVIDED BY: DEVELOPMENT

RESOLUTION STATING THE ST. TAMMANY PARISH COUNCIL'S ENDORSEMENT OF MARINE POWER HOLDING, LLC, FOR PARTICIPATION IN THE BENEFITS OF THE LOUISIANA ENTERPRISE ZONE PROGRAM. (EZ#20130775)

WHEREAS, in accordance with the Louisiana Enterprise Zone Act 901 of 1981, Act 337 of 1982, Act 433 of 1987, Act 1024 of 1992, Act 581 of 1995, Act 624 of 1997, Act 647 of 1997, and Act 977 of 1999; and

WHEREAS, this business is located within Census Tract 403.01, Block Group BG1, which is not a designated Enterprise Zone or within the boundaries of an Economic Development Zone and;

WHEREAS, in accordance with the Louisiana Enterprise Zone Program requirements the St. Tammany Parish Council agrees:

1. To participate in the Enterprise Zone Program.
2. To assist the Department in evaluating progress made in any Enterprise Zone within its jurisdiction.

THE PARISH OF ST. TAMMANY HEREBY RESOLVES that the Parish Council endorses Marine Power Holding, LLC - #EZ#20130775 for the following property, located in Council District 3 of St. Tammany Parish and located at Lot 14b Northpointe Business Park, Covington, LA 70433, for participation in the Louisiana Enterprise Zone Program.

BE IT FURTHER RESOLVED that all resolutions or parts thereof in conflict herewith are hereby repealed.

THIS RESOLUTION HAVING BEEN SUBMITTED TO A VOTE, THE VOTE THEREON WAS AS FOLLOWS:

MOVED FOR ADOPTION BY: _____ SECONDED BY: _____

YEAS: _____

NAYS: _____

ABSTAIN: _____

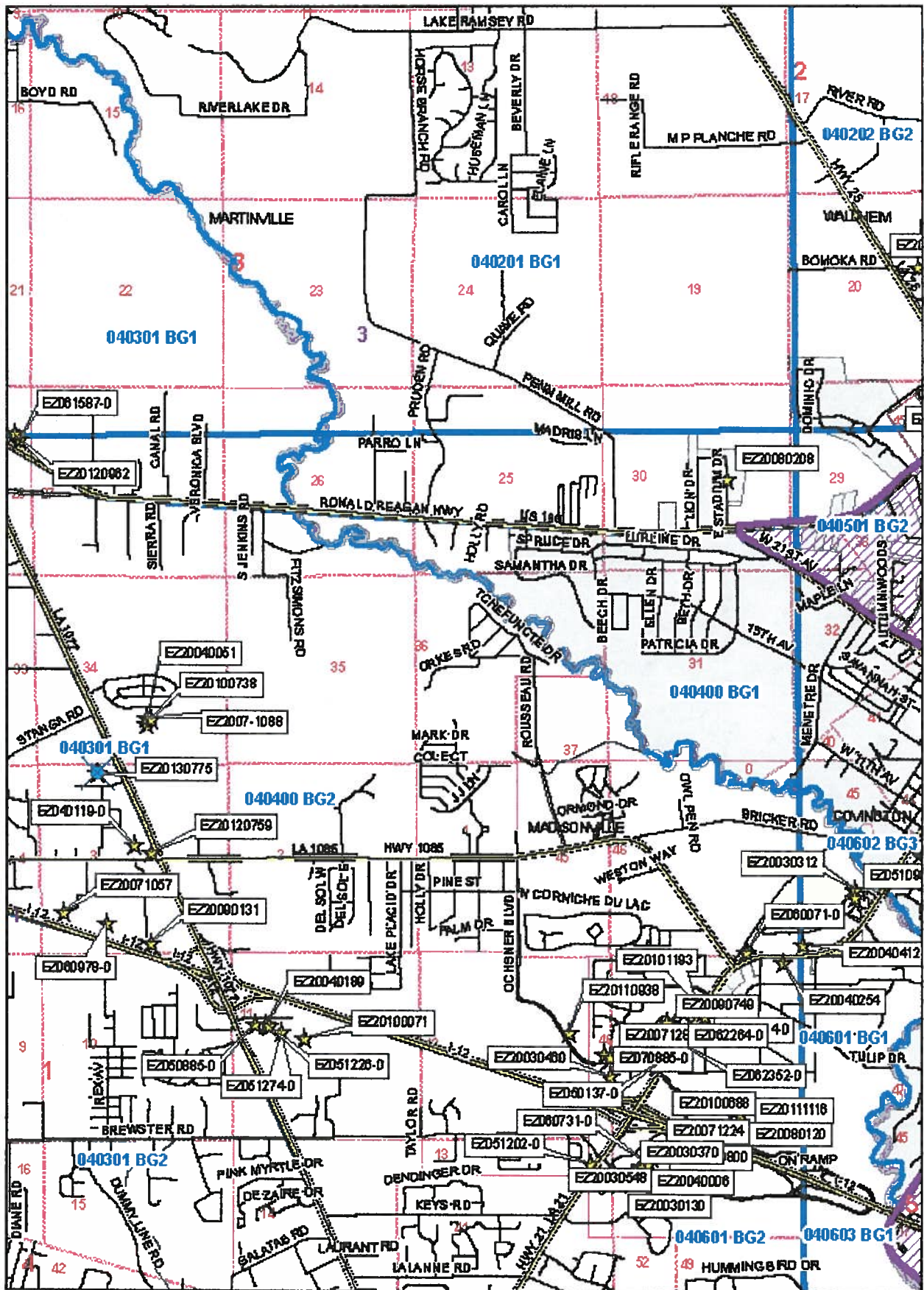
ABSENT: _____

THIS RESOLUTION WAS DECLARED ADOPTED ON THE 11 DAY OF JULY, 2013, AT A REGULAR MEETING OF THE PARISH COUNCIL, A QUORUM OF THE MEMBERS BEING PRESENT AND VOTING.

JERRY BINDER, COUNCIL CHAIRMAN

ATTEST:

THERESA L. FORD, COUNCIL CLERK

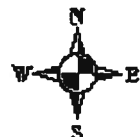


Enterprise Zone Site Endorsements EZ20130775

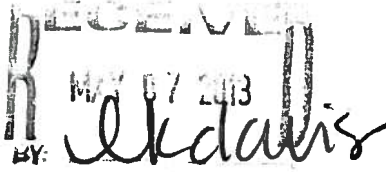


St. Tammany Parish Government
P.O. Box 828
Covington, LA 70424

- ★ Enterprise_Zone_Endorsements
- ▨ Enterprise_Zones
- == major_roads
- Streets
- ▭ USGS_Quads
- ▭ Block_Groups
- ▭ Cities
- ▭ Sections
- ▭ Wards



This map prepared by St. Tammany Parish Information Services.
This map is for planning purposes only.



May 02, 2013

Mr. Sidney Fontenot
St. Tammany Parish Planning Department
PO Box 628
Covington, LA 70434

RE: Marine Power Holding, LLC
Quality Jobs Program Advance #20130775

Dear Mr. Fontenot:

In accordance with Act 948 of the 1992 Louisiana Legislature, enclosed is a copy of the Advance Notification received from referenced company. Within ninety days of the receipt of this notification, your government is required to:

1. Pass an Endorsement Resolution supporting the project and possibly allowing the Project to receive the Local benefits of the Enterprise Zone Program/Quality Job Program
- or
2. Send written reasons why this Project is being denied endorsement
- or
3. Send a written request to delay consideration of the Advance Notification (Please give the time frame of delay requested)

If you have any questions please contact me at (225) 342-5402 or email at FFavaloro@la.gov.

Sincerely,


Frank Favaloro, Program Administrator
Quality Jobs Programs

Enclosure

Mailing Address
Louisiana Economic
Development
P.O. Box 94185
Baton Rouge, LA 70804-9185

Physical Address
1051 North Third Street
Baton Rouge, LA 70802



ADVANCE NOTIFICATION

For Office Use Only	
Deposit Date	
Receipt #	
Check #	
Check Amt.	
Initials	

PLEASE TYPE

Visit <https://www.OpportunityLouisiana.com> for on-line filing Date: 4/16/2013

BUSINESS INFORMATION

Advance Notification # 20130775

Business Name Marine Power Holding, LLC

Project Beginning Date 7/1/2013

Project Ending Date 6/30/2014

Project Type: Expansion

Project Name: (Optional) Relocation and Expansion of Manufacturing Facility to St. Tammany Parish

Project Physical Address1 Lot 14b Northpointe Business Park

Project Address 2 _____

City Covington

State LA

Zip Code 70433

Provide a description of this project. Marine Power manufactures various GM marine engines. Marine Power has obtained a large contract with a boat manufacturer that will require Marine Power to expand its operations. The current premises that Marine Power is operating is in Tangipahoa Parish located at #1 Marine Power Industrial Blvd. Ponchatoula, Louisiana 70454. This premises consists of two buildings that do not suit the newly acquired capacity demands that Marine Power is facing. Due to this new capacity requirement, Marine Power is planning to construct a 30,000 square foot building on a piece of land that is located in St. Tammany Parish. The land in St. Tammany Parish is currently undeveloped and is inside a vacant industrial park. The lot currently does not have a municipal address but is described as Lot 14b in Northpointe Business Park Covington, LA. Due to the immediate increase in demand Marine Power will begin hiring new manufacturing employees as part of this expansion project.

Parish St Tammany

Municipal District (if Orleans parish) _____

Is this project within city limits? No

NAICS Code 333610

Estimated Investments Costs		Estimated Number of Jobs		Estimated Payroll	
Building & Material	\$911,663	New	15	New	\$475,600
Machinery & Equipment	\$300,000	Existing	18	Existing	\$772,790
Labor & Engineering	\$338,337	Construction	75	Construction	\$338,337
Total Investment	\$1,550,000		108		\$1,586,727

GAMING

Is there gaming activity at this project site? No Are any owners involved in any gaming activities elsewhere? No

CONTACT INFORMATION

Prefix Mr First Name Steven MI _____ Last Name Longo Suffix _____

Contact's Company name Donovan Marine

Title _____

Mailing Address1 6316 Humphries Street

Mailing Address2 _____

City Harahan

State LA

Zip Code 70123

Phone Number (504) 488-5731-1223

Fax Number () - _____

Email Address slongo@donovanmarine.com

INCENTIVE PROGRAM(S)

Programs Applied For: QJ, ITE

Advance Fee: \$200

ADMINISTRATIVE COMMENT

The resolution indicates St. Tammany Parish's endorsement of an application for the benefits afforded businesses that create new jobs within the parameters indicated below. It only affects State taxes.

The Enterprise Zone (EZ) Program is a JOBS incentive program creating Louisiana Income and/or Franchise Tax job tax credits (JTC) to a business hiring at least 35% of their net new jobs from one of four Certification Requirements (Requirements). The jobs must be filled with a US citizen domiciled in LA or becomes domiciled within 60 days after employment. A business must create full-time permanent **net** new jobs at the EZ site. A business **is not required to be located in an EZ**. Only if the job requirement is met, sales/use tax rebates or a refundable investment tax credit is available.

EZs are areas residents receiving public assistance is high. The Board of Commerce and Industry (Board) approves EZ applications. The Louisiana Economic Development (LED), Business Incentives Services (BIS) administers this Program.