ST. TAMMANY PARISH COUNCIL

RESOLUTION

RESOLUTION COUNCIL SERIES NO: C-4047

COUNCIL SPONSOR: FALCONER/BRISTER PROVIDED BY: DEVELOPMENT

RESOLUTION STATING THE ST. TAMMANY PARISH COUNCIL'S ENDORSEMENT OF INNOVATIVE ADVERTISING LLC, FOR PARTICIPATION IN THE BENEFITS OF THE LOUISIANA ENTERPRISE ZONE PROGRAM. (EZ#20140480)

WHEREAS, in accordance with the Louisiana Enterprise Zone Act 901 of 1981, Act 337 of 1982, Act 433 of 1987, Act 1024 of 1992, Act 581 of 1995, Act 624 of 1997, Act 647 of 1997, and Act 977 of 1999; and

WHEREAS, this business is located within Census Tract 403.03, Block Group BG4, which is not a designated Enterprise Zone or within the boundaries of an Economic Development Zone and;

WHEREAS, in accordance with the Louisiana Enterprise Zone Program requirements the St. Tammany Parish Council agrees:

- 1. To participate in the Enterprise Zone Program.
- 2. To assist the Department in evaluating progress made in any Enterprise Zone within its jurisdiction.

THE PARISH OF ST. TAMMANY HEREBY RESOLVES that the Parish Council endorses **Innovative Advertising LLC - EZ#20140480** for the following property, located in Council District 10 of St. Tammany Parish and located at 4250 Hwy 22, Ste 7, Mandeville, LA 70471, for participation in the Louisiana Enterprise Zone Program.

BE IT FURTHER RESOLVED that all resolutions or parts thereof in conflict herewith are hereby repealed.

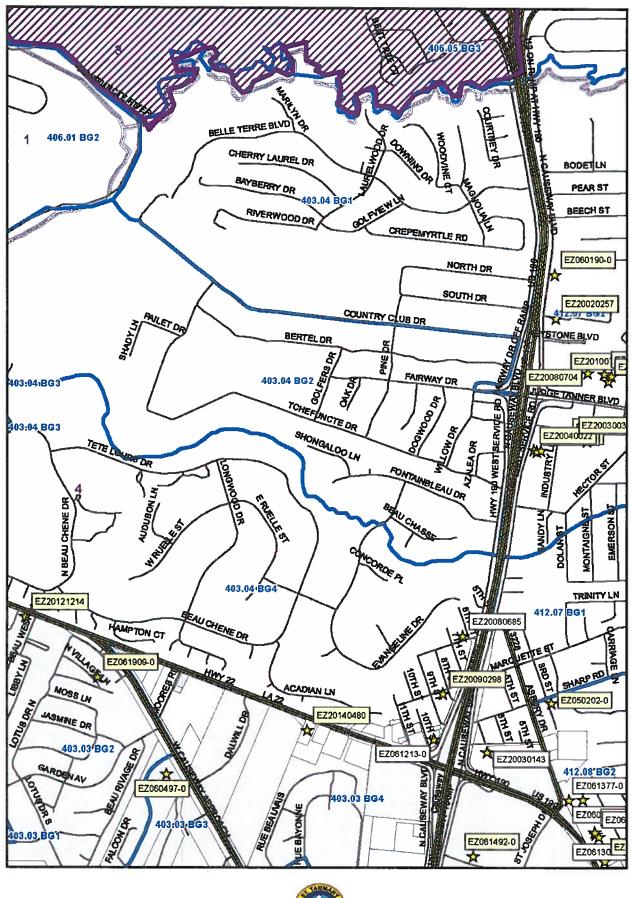
THIS RESOLUTION HAVING BEEN SUBMITTED TO A VOTE, THE VOTE THEREON WAS AS FOLLOWS:

MOVED FOR ADOPTION BY:	SECONDED BY:
YEAS:	
NAYS:	
ABSTAIN:	
ABSENT:	

THIS RESOLUTION WAS DECLARED ADOPTED ON THE $\underline{1}$ DAY OF \underline{MAY} , 2014, AT A REGULAR MEETING OF THE PARISH COUNCIL, A QUORUM OF THE MEMBERS BEING PRESENT AND VOTING.

ATTEST:
THERESA L. FORD, COUNCIL CLERK

Enterprise Zone Site Endorsements EZ20140480







Bobby Jindal Governor Stephen Moret Secretary

March 28, 2014

Mr. Sidney Fontenot St. Tammany Parish Planning Department PO Box 628 Covington, LA 70434

RECE		VE	
APR =	•	2014	
Per			-

RE:

Innovative Advertising LLC

Quality Jobs Program Advance #20140480

Dear Mr. Fontenot:

In accordance with Act 948 of the 1992 Louisiana Legislature, enclosed is a copy of the Advance Notification received from referenced company. Within 90 days of the receipt of this notification your government is required to:

 Pass an Endorsement Resolution supporting the project and possibly allowing the project to receive local benefits of the Enterprise Zone Program.

Or

2. Send written reasons why this project is being denied endorsement.

Or

3. Send a written request to delay consideration of the Advance Notification (Give the time frame of delay requested).

If you have any questions please contact Frank Favaloro at (225) 342-5402 or email Frank.Favaloro@la.gov or Becky Lambert at 225-342-6070 or email Becky.Lambert@la.gov.

Sincerely.

Frank Favaloro

Program Administrator, Quality Jobs

Leade Levelow

Enclosure

c: Applicant



Business Incentive Program

FOR OFFICE U	SE ONLY
RECEIVED DATE	=
ID#	
INITIALS	

ADVANCE NOTIFICATION

SECTION-1: BUSINESS INFORMATION

DATE 03/28/2014

ADVANCE NOTIFICATION # 20140480

BUSINESS NAME Innovative Advertising LLC

PARISH PROJECT IS LOCATED St Tammany

PROJECT'S PHYSICAL ADDRESS 4250 Hwy 22 Ste 7 Mandeville, LA 70471

MAILING ADDRESS

PROJECT NAME (OPTIONAL) 2014/15 Expansion

NAICS CODE

541810

PROJECT BEGINNING DATE 03/28/2014

PROJECT ENDING DATE 03/27/2016

PROJECT TYPE Addition

PROVIDE A DESCRIPTION OF THIS PROJECT

Expansion of Staff and office facilities

SECTION-2: ESTIMATED COSTS

ESTIMATED INVESTMENT COSTS		ESTIMATED NUMBER OF JOBS		ESTIMATED PAYROLL	
Building & Material	\$25,000.00	New	10	New	\$325,000.00
Machinery & Equipment	\$25,000.00	Existing	23	Existing	\$1,100,000.00
Labor & Engineering	\$0.00	Construction	0	Construction	\$0.00
Total Investment	\$50,000.00		33		\$1,425,000.00

SECTION-3: GAMING

IS THERE GAMING ACTIVITY AT THIS PROJECT SITE? No.

ARE ANY OWNERS INVOLVED IN ANY GAMING ACTIVITIES ELSEWHERE? No

04/02/2014



SECTION-4: CONTACT INFORMATION

PREFIX Mrs. FIRSTNAME Jennifer MI F LASTNAME Connaughton SUFFIX

CONTACT'S COMPANY NAME Innovative Advertising LLC

TITLE Partner

MAILING ADDRESS 4250 Hwy 22 Ste 7 Mandeville, LA 70471

PHONE NUMBER (985) 377-7157 - EMAIL ADDRESS jennifer@peoplewhothink.com

SECTION-5: INCENTIVE PROGRAMS

SELECTED PROGRAMS: Quality Jobs

Amount Paid: \$100.00

ADMINISTRATIVE COMMENT

The resolution indicates St. Tammany Parish's endorsement of an application for the benefits afforded businesses that create new jobs within the parameters indicated below. It only affects State taxes.

The Enterprise Zone (EZ) Program is a JOBS incentive program creating Louisiana Income and/or Franchise Tax job tax credits (JTC) to a business hiring at least 35% of their net new jobs from one of four Certification Requirements (Requirements). The jobs must be filled with a US citizen domiciled in LA or becomes domiciled within 60 days after employment. A business must create full-time permanent net new jobs at the EZ site. A business is not required to be located in an EZ. Only if the job requirement is met, sales/use tax rebates or a refundable investment tax credit is available.

EZs are areas residents receiving public assistance is high. The Board of Commerce and Industry (Board) approves EZ applications. The Louisiana Economic Development (LED), Business Incentives Services (BIS) administers this Program.