

ST. TAMMANY PARISH COUNCIL

RESOLUTION

RESOLUTION COUNCIL SERIES NO: C-3848

COUNCIL SPONSOR: BINDER/BRISTER

PROVIDED BY: DEVELOPMENT

RESOLUTION STATING THE ST. TAMMANY PARISH COUNCIL'S
ENDORSEMENT OF MARINE TECHNOLOGIES, LLC, FOR
PARTICIPATION IN THE BENEFITS OF THE LOUISIANA
ENTERPRISE ZONE PROGRAM.

WHEREAS, in accordance with the Louisiana Enterprise Zone Act 901 of 1981, Act 337 of 1982, Act 433 of 1987, Act 1024 of 1992, Act 581 of 1995, Act 624 of 1997, Act 647 of 1997, and Act 977 of 1999; and

WHEREAS, this business is located within Census Tract 413.00, Block Group 2, which is not a designated Enterprise Zone or within the boundaries of an Economic Development Zone and;

WHEREAS, in accordance with the Louisiana Enterprise Zone Program requirements the St. Tammany Parish Council agrees:

1. To participate in the Enterprise Zone Program.
2. To assist the Department in evaluating progress made in any Enterprise Zone within its jurisdiction.

THE PARISH OF ST. TAMMANY HEREBY RESOLVES that the Parish Council endorses Marine Technologies, LLC - EZ#20131111 for the following property, located in Council District 4 of St. Tammany Parish and located at 1101 Decker Drive, Mandeville, LA 70471, for participation in the Louisiana Enterprise Zone Program.

BE IT FURTHER RESOLVED that all resolutions or parts thereof in conflict herewith are hereby repealed.

THIS RESOLUTION HAVING BEEN SUBMITTED TO A VOTE, THE VOTE THEREON WAS AS FOLLOWS:

MOVED FOR ADOPTION BY: _____ SECONDED BY: _____

YEAS: _____

NAYS: _____

ABSTAIN: _____

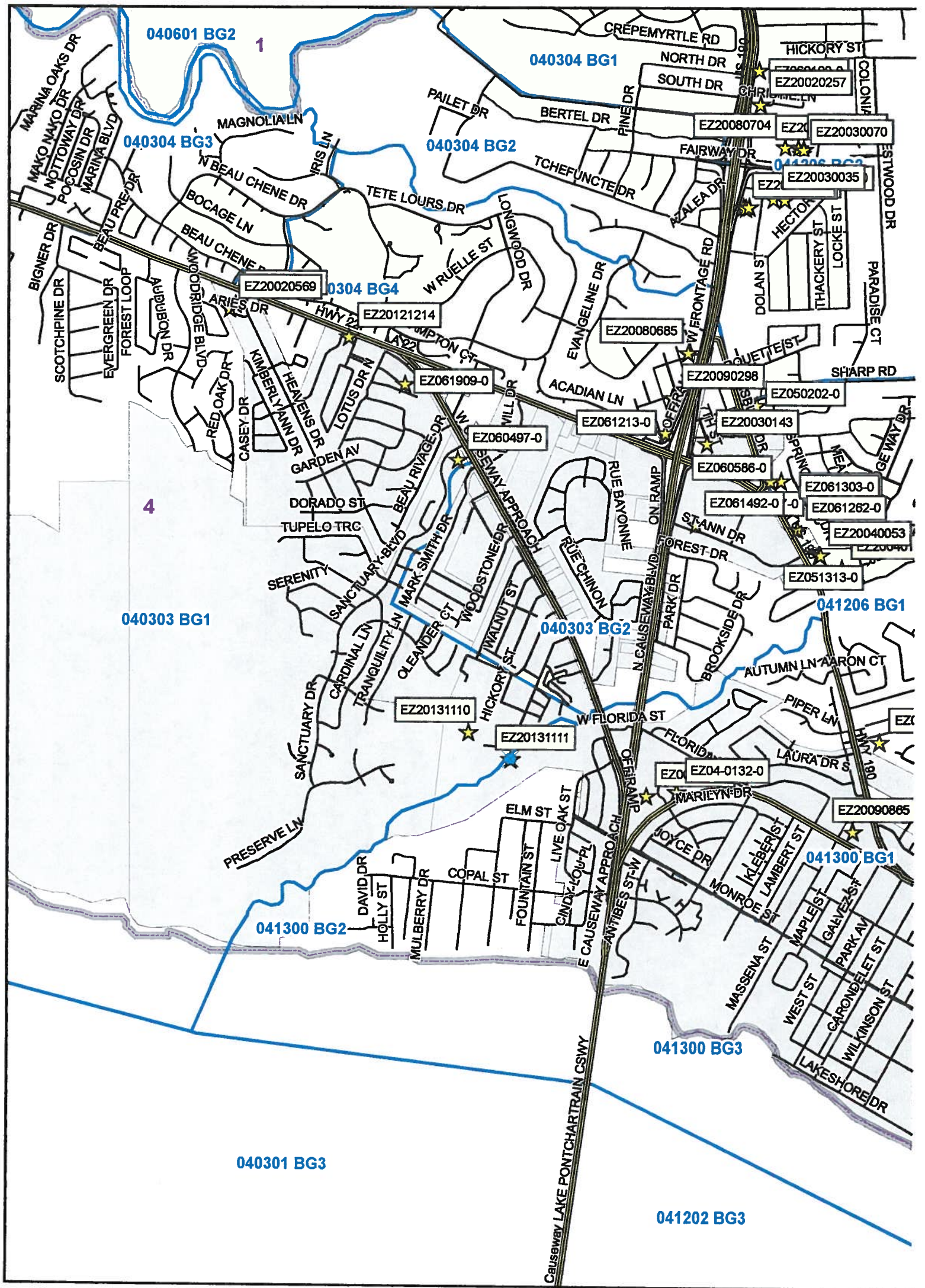
ABSENT: _____

THIS RESOLUTION WAS DECLARED ADOPTED ON THE 7 DAY OF NOVEMBER , 2013, AT A REGULAR MEETING OF THE PARISH COUNCIL, A QUORUM OF THE MEMBERS BEING PRESENT AND VOTING.

JERRY BINDER, COUNCIL CHAIRMAN

ATTEST:

THERESA L. FORD, COUNCIL CLERK



Enterprise Zone Site Endorsements EZ20131111

- ★ Enterprise_Zone_Endorsements
- ▨ Enterprise_Zones
- == major_roads
- Streets
- ▭ Block_Groups
- ▭ Cities



This map prepared by St. Tammany



Handwritten signature: Frank Favaloro

October 03, 2013

Mr. Sidney Fontenot
St. Tammany Parish Planning Department
PO Box 628
Covington, LA 70434

RE: Marine Technologies, LLC
Quality Jobs Program Advance #20131111

Dear Mr. Fontenot:

In accordance with Act 948 of the 1992 Louisiana Legislature, enclosed is a copy of the Advance Notification received from referenced company. Within ninety days of the receipt of this notification, your government is required to:

1. Pass an Endorsement Resolution supporting the project and possibly allowing the Project to receive the Local benefits of the Enterprise Zone Program/Quality Job Program
- or
2. Send written reasons why this Project is being denied endorsement
- or
3. Send a written request to delay consideration of the Advance Notification (Please give the time frame of delay requested)

If you have any questions please contact me at (225) 342-5402 or email at FFavaloro@la.gov.

Sincerely,

Handwritten signature: Frank Favaloro

Frank Favaloro, Program Administrator
Quality Jobs Programs

Enclosure

Mailing Address
Louisiana Economic
Development
P.O. Box 94185
Baton Rouge, LA 70804-9185

Physical Address
1051 North Third Street
Baton Rouge, LA 70802



**LOUISIANA
ECONOMIC
DEVELOPMENT**

**ADVANCE
NOTIFICATION**

For Office Use Only

Deposit Date	
Receipt #	
Check #	
Check Amt.	
Initials	

PLEASE TYPE

Visit <https://www.OpportunityLouisiana.com> for on-line filing **Date: 8/28/2013**

BUSINESS INFORMATION

Advance Notification # 20131111

Business Name Marine Technologies, LLC

Project Beginning Date 11/1/2013 Project Ending Date 11/1/2014

Project Type: Expansion

Project Name: (Optional) Marine Technologies Production and Office Expansion

Project Physical Address1 1101 Decker Drive Project Address 2 _____

City Mandeville State LA Zip Code 70471

Provide a description of this project. Construction of a new production and office building

Parish St Tammany Municipal District (If Orleans parish) _____

Is this project within city limits? No NAICS Code 541990

Estimated Investments Costs		Estimated Number of Jobs		Estimated Payroll	
Building & Material	\$890,000	New	5	New	\$300,000
Machinery & Equipment	\$744,000	Existing	0	Existing	\$0
Labor & Engineering	\$1,205,000	Construction	15	Construction	\$900,000
Total Investment	\$2,839,000		20		\$1,200,000

GAMING

Is there gaming activity at this project site? No Are any owners involved in any gaming activities elsewhere? No

CONTACT INFORMATION

Prefix Ms First Name Stephanie MI _____ Last Name Edwards Suffix _____

Contact's Company name Edison Chouest Offshore Title Business Incentives Manager

Mailing Address1 16201 East Main Street Mailing Address2 _____

City Cut Off State LA Zip Code 70345

Phone Number (228) 897-9189-53101 Fax Number (228) 897-1392 Email Address stephanie.edwards@chouest.com

INCENTIVE PROGRAM(S)

Programs Applied For: QJ, ITE

Advance Fee: \$200

ADMINISTRATIVE COMMENT

The resolution indicates St. Tammany Parish's endorsement of an application for the benefits afforded businesses that create new jobs within the parameters indicated below. It only affects State taxes.

The Enterprise Zone (EZ) Program is a JOBS incentive program creating Louisiana Income and/or Franchise Tax job tax credits (JTC) to a business hiring at least 35% of their net new jobs from one of four Certification Requirements (Requirements). The jobs must be filled with a US citizen domiciled in LA or becomes domiciled within 60 days after employment. A business must create full-time permanent **net** new jobs at the EZ site. A business **is not required to be located in an EZ**. Only if the job requirement is met, sales/use tax rebates or a refundable investment tax credit is available.

EZs are areas residents receiving public assistance is high. The Board of Commerce and Industry (Board) approves EZ applications. The Louisiana Economic Development (LED), Business Incentives Services (BIS) administers this Program.