

ST. TAMMANY PARISH COUNCIL

RESOLUTION

RESOLUTION COUNCIL SERIES NO: C-4422

COUNCIL SPONSOR: THOMPSON

PROVIDED BY: BOND COUNSEL

A RESOLUTION APPROVING THE ISSUANCE OF NOT EXCEEDING \$ 800,000 OF LIMITED TAX CERTIFICATES, IN ONE OR MORE SERIES OF FIRE PROTECTION DISTRICT NO. 12 OF THE PARISH OF ST. TAMMANY, LOUISIANA.

WHEREAS, the Board of Commissioners of Fire Protection District No. 12 of the Parish of St. Tammany, Louisiana (the "Issuer"), adopted on September 10, 2015, a resolution providing for the incurring of debt and issuance of not exceeding Eight Hundred Thousand Dollars (\$ 800,000) of Limited Tax Certificates of Indebtedness, in one or more series, for the purpose of maintaining and operating fire protection facilities, equipment and rescue and emergency medical services in and for the District, including the cost of obtaining water for fire protection services, and paying the costs incurred in connection with the issuance thereof, said Certificates to be payable from the irrevocable pledge and dedication of the funds to be derived from the levy and collection of a 10 mills tax (such rate being subject to adjustment from time to time due to reassessment) authorized at an election held therein on July 21, 2007 to be levied each year through the year 2017 (the "Tax") within the boundaries of the Issuer, to mature no later than March 1, 2016, and to bear interest at a rate or rates not to exceed five per centum (5%) per annum; and

WHEREAS, in compliance with the terms and provisions of Article VI, Section 15 of the Constitution of the State of Louisiana of 1974, it is now the desire of this Parish Council to approve said borrowing.

THE PARISH OF ST. TAMMANY HEREBY RESOLVES:

SECTION 1. In compliance with the provisions of Article VI, Section 15 of the Constitution of the State of Louisiana of 1974, and in accordance with the request of the Board of Commissioners of Fire Protection District No. 12 of the Parish of St. Tammany, Louisiana (the "Issuer"), this Parish Council hereby approves the issuance of not exceeding Eight Hundred Thousand Dollars (\$ 800,000) of Limited Tax Certificates of Indebtedness, in one or more series, for purpose of maintaining and operating fire protection facilities, equipment and rescue and emergency medical services in and for the District, including the cost of obtaining water for fire protection services, and paying the costs incurred in connection with the issuance thereof, said Certificates to be payable from the irrevocable pledge and dedication of the funds to be derived from the levy and collection of a 10 mills tax (such rate being subject to adjustment from time to time due to reassessment) authorized at an election held therein on July 21, 2007 to be levied each year through the year 2017 (the "Tax") within the boundaries of the Issuer, to mature no later than March 1, 2016, and to bear interest at a rate or rates not to exceed five per centum (5%) per annum. Neither St. Tammany Parish nor this Parish Council shall in any way be liable for the payment of principal and/or interest on the Certificates.

THIS RESOLUTION HAVING BEEN SUBMITTED TO A VOTE, THE VOTE THEREON WAS AS FOLLOWS:

MOVED FOR ADOPTION BY: _____ SECONDED BY: _____

YEAS: _____

NAYS: _____

ABSTAIN: _____

ABSENT: _____

THIS RESOLUTION WAS DECLARED ADOPTED ON THE 1 DAY OF OCTOBER, 2015, AT A REGULAR MEETING OF THE PARISH COUNCIL, A QUORUM OF THE MEMBERS BEING PRESENT AND VOTING.

RICHARD E. TANNER, COUNCIL CHAIRMAN

ATTEST:

THERESA L. FORD, COUNCIL CLERK