

ST. TAMMANY PARISH COUNCIL

RESOLUTION

RESOLUTION COUNCIL SERIES NO: C-4421

COUNCIL SPONSOR: MR. THOMPSON

PROVIDED BY: BOND COUNSEL

RESOLUTION APPROVING THE AMENDMENT OF THE RESOLUTION ADOPTED BY THE BOARD OF COMMISSIONERS OF FIRE PROTECTION DISTRICT NO. 12 OF THE PARISH OF ST. TAMMANY, LOUISIANA ON MAY 28, 2014, AUTHORIZING ITS LIMITED TAX CERTIFICATES OF INDEBTEDNESS, SERIES 2014, TO PROVIDE FOR THE RESTRUCTURING AND EXTENSION OF SAID CERTIFICATES; AND PROVIDING FOR OTHER MATTERS IN CONNECTION THEREWITH.

WHEREAS, the Board of Commissioners of Fire Protection District No. 12 of the Parish of St. Tammany, Louisiana (the "Issuer"), adopted on September 10, 2015, a resolution amending the resolution adopted by said Board on May 28, 2014, authorizing its Limited Tax Certificates of Indebtedness, Series 2014, to provide for the restructuring and extension of said certificates; said Certificates to mature no later than March 1, 2029, and to bear interest at a rate or rates not to exceed three per centum (3%) per annum; and

WHEREAS, in compliance with the terms and provisions of Article VI, Section 15 of the Constitution of the State of Louisiana of 1974, it is now the desire of this Parish Council to approve said amendment.

THE PARISH OF ST. TAMMANY HEREBY RESOLVES:

SECTION 1. In compliance with the provisions of Article VI, Section 15 of the Constitution of the State of Louisiana of 1974, and in accordance with the request of the Board of Commissioners of Fire Protection District No. 12 of the Parish of St. Tammany, Louisiana (the "Issuer"), this Parish Council hereby approves the amendment of the resolution adopted by said Board on May 28, 2014, authorizing its Limited Tax Certificates of Indebtedness, Series 2014, said Certificates to mature no later than March 1, 2029, and to bear interest at a rate or rates not to exceed three per centum (3%) per annum. Neither St. Tammany Parish nor this Parish Council shall in any way be liable for the payment of principal and/or interest on the Certificates.

THIS RESOLUTION HAVING BEEN SUBMITTED TO A VOTE, THE VOTE THEREON WAS AS FOLLOWS:

MOVED FOR ADOPTION BY: _____ SECONDED BY: _____

YEAS: _____

NAYS: _____

ABSTAIN: _____

ABSENT: _____

THIS RESOLUTION WAS DECLARED ADOPTED ON THE 1 DAY OF OCTOBER, 2015, AT A REGULAR MEETING OF THE PARISH COUNCIL, A QUORUM OF THE MEMBERS BEING PRESENT AND VOTING.

RICHARD E. TANNER, COUNCIL CHAIRMAN

ATTEST:

THERESA L. FORD, COUNCIL CLERK