

ST. TAMMANY PARISH COUNCIL

RESOLUTION

RESOLUTION COUNCIL SERIES NO. C-1174

COUNCIL SPONSOR: MS. BRISTER PROVIDED BY: BOND COUNSEL

RESOLUTION APPROVING THE ISSUANCE OF \$260,000 OF CERTIFICATES OF INDEBTEDNESS, SERIES 2004, OF FIRE PROTECTION DISTRICT NO. 9 OF THE PARISH OF ST. TAMMANY, STATE OF LOUISIANA.

WHEREAS, the Board of Commissioners of Fire Protection District No. 9 of the Parish of St. Tammany, State of Louisiana (the "District"), adopted on July 20, 2004, a resolution providing for the incurring of debt and issuance of Two Hundred Sixty Thousand Dollars (\$260,000) of Certificates of Indebtedness, Series 2004, to pay costs of acquiring, constructing and improving fire protection facilities and equipment in and for the District and the costs of issuance of the Certificates; and

WHEREAS, in compliance with the terms and provisions of Article VI, Section 15 of the Constitution of the State of Louisiana of 1974, it is now the desire of this Parish Council to approve said borrowing;

THE PARISH OF ST. TAMMANY HEREBY RESOLVES:

SECTION 1. In compliance with the provisions of Article VI, Section 15 of the Constitution of the State of Louisiana of 1974, and in accordance with the request of the Board of Commissioners of Fire Protection District No. 9 of the Parish of St. Tammany, State of Louisiana (the "District"), this Parish Council hereby approves the issuance of Three Hundred Thousand Dollars (\$260,000) of Certificates of Indebtedness, Series 2004, to pay costs of acquiring, constructing and improving fire protection facilities and equipment in and for the District and the costs of issuance thereof. The Certificates are to be payable from and secured by an irrevocable pledge and dedication of the funds to be derived by the District from the levy and collection of a special ten (10) mills tax (such rate being adjusted from time to time due to reassessment) authorized to be levied through the year 2011 on all the property subject to taxation within the corporate boundaries of the District pursuant to an election held therein on October 20, 2011. Neither St. Tammany Parish nor this Parish Council shall in any way be liable for the payment of principal and/or interest on the Certificates.

THIS RESOLUTION HAVING BEEN SUBMITTED TO A VOTE, THE VOTE THEREON WAS AS FOLLOWS:

MOVED FOR ADOPTION BY \_\_\_\_\_, SECONDED BY \_\_\_\_\_:

YEAS:

NAYS:

ABSTAIN:

ABSENT:

THIS RESOLUTION WAS DECLARED ADOPTED ON THE 5th DAY OF AUGUST, 2004, AT A REGULAR MEETING OF THE PARISH COUNCIL, A QUORUM OF THE MEMBERS BEING PRESENT AND VOTING.

\_\_\_\_\_  
PATRICIA BRISTER, COUNCIL CHAIRMAN

ATTEST:

\_\_\_\_\_  
DIANE HUESCHEN, COUNCIL CLERK