

ST. TAMMANY PARISH COUNCIL

RESOLUTION

RESOLUTION COUNCIL SERIES NO. C-1291

COUNCIL SPONSOR: BRISTER/PRESIDENT PROVIDED BY: PLANNING

RESOLUTION STATING THE ST. TAMMANY PARISH COUNCIL'S ENDORSEMENT OF MARINE POWER HOLDING, LLC, FOR PARTICIPATION IN THE BENEFITS OF THE LOUISIANA ENTERPRISE ZONE PROGRAM.

WHEREAS, in accordance with the Louisiana Enterprise Zone Act 901 of 1981, Act 337 of 1982, Act 433 of 1987, Act 1024 of 1992, Act 581 of 1995, Act 624 of 1997, Act 647 of 1997, and Act 977 of 1999; and

WHEREAS, this business is located within Census Tract 403.01, Block Group 1, which is/is not a designated Enterprise Zone or within the boundaries of an Economic Development Zone and;

WHEREAS, in accordance with the Louisiana Enterprise Zone Program requirements the St. Tammany Parish Council agrees:

1. To participate in the Enterprise Zone Program.
2. To assist the Department in evaluating progress made in any Enterprise Zone within its jurisdiction.

THE PARISH OF ST. TAMMANY HEREBY RESOLVES that the Parish Council endorses Marine Power Holding, LLC - #EZ#040119-0 for the following property, located in Council District 1 of St. Tammany Parish and located at Intersection of LA 1077 and LA 1085 Getting off the Goodbee exit on the left hand side, for participation in the Louisiana Enterprise Zone Program.

BE IT FURTHER RESOLVED that all resolutions or parts thereof in conflict herewith are hereby repealed.

THIS RESOLUTION HAVING BEEN SUBMITTED TO A VOTE, THE VOTE THEREON WAS AS FOLLOWS:

MOVED FOR ADOPTION BY _____, SECONDED BY _____

YEAS:

NAYS:

ABSTAIN:

ABSENT:

THIS RESOLUTION WAS DECLARED ADOPTED ON THE _____ DAY OF _____ 2004, AT A REGULAR MEETING OF THE PARISH COUNCIL, A QUORUM OF THE MEMBERS BEING PRESENT AND VOTING.

PATRICIA BRISTER, COUNCIL CHAIRMAN

ATTEST:

DIANE HUESCHEN, COUNCIL CLERK



State of Louisiana
DEPARTMENT OF ECONOMIC DEVELOPMENT

C-1291

KATHLEEN BABINEAUX BLANCO
Governor

MICHAEL J. OLIVIER
Secretary

October 21, 2004

Mr. Kevin Davis
St. Tammany Parish Police Jury
P.O. Box 628
Covington, LA 70434

RE: Local Endorsement Resolution
Marine Power Holding, LLC/Project #040119-0

Dear Mr. Davis:

In accordance with Act 948 of the 1992 Louisiana Legislature, enclosed is a copy of the Advance Notification #040119-0 received from Marine Power Holding, LLC. Within ninety days of the receipt of this notification, your government will:

1. Pass an Endorsement Resolution supporting the project and possibly allowing the Project to receive the Local benefits of the Enterprise Zone Program
- or
2. Send written reasons why this Project is being denied endorsement
- or
3. Send a written request to delay consideration of the Advance Notification (Please give the time frame of delay requested)

According to the Enterprise Zone Program Rules, the Census Tract and Block Group must be designated by the Local Governmental subdivision as an Enterprise Zone and there are no plans to make this area an Enterprise Zone, please notify us.

If you have any questions or comments, please contact me at 225/342-9228.

Sincerely,

Marilyn P. Friedkin
Enterprise Zone Program

MPF/ms

cc: Marine Power Holding, LLC

Enclosure



Post Office Box 94185/Baton Rouge, Louisiana 70804-9185
Overnight-1051 North 3rd St. - 70802
Phone (225) 342-9218 - Fax (225) 342-0142
AN EQUAL OPPORTUNITY EMPLOYER

ADVANCE NOTIFICATION

C-1291

PLEASE TYPE

OFFICE OF BUSINESS DEVELOPMENT

PLEASE TYPE

COMPANY NAME

PARENT CO

Marine Power Holding, LLC

PROJECT COMPLETE PHYSICAL ADDRESS
Intersection of LA 1077
and LA 1085

PARISH

St. Tammany

INDUSTRY TYPE OF BUSINESS
Manufacture of marine
engines and jet drives

NAME OF THIS PROJECT

IN CITY LIMITS?

NAICS/SIC CODE

Relocation of Marine
Marine Power Holding, LLC

YES NO

SIC# 3516

ANY GAMING ON THIS SITE? YES NO

ARE ANY OWNERS OF THIS PROJECT INVOLVED IN ANY GAMING ACTIVITIES ELSEWHERE? YES NO

New (Facility, Product Line, etc) Short description of this project New facility to manufacture marine
engines and jet drives
 Expansion (Addition)

ESTIMATES

INVESTMENT	DATES	JOBS
BUILDINGS \$ 1,500,000	Show BEGINNING DATE for start of CONSTRUCTION or PURCHASING or HIRING	EXISTING 21
EQUIPMENT \$ 1,232,000		NEW PERM 37
LABOR/ENGR \$ 450,000	BEGINNING DATE 01,01,2005	PERM CONTRACT _____
TOTAL \$ 3,182,000	ENDING DATE 09 30 2005	CONSTRUCTION 110

STATE SENATOR #11 Tom Schedler STATE REPRESENTATIVE #77 Diane Winston

See <http://www.legis.state.la.us/district/zipcode.asp>

NAME David G. Bailey

LA SUI# 46512505

TITLE General Manager

HAS AN ADVANCE NOTIFICATION BEEN FILED ON THIS PROJECT
FOR ANY OF THE INCENTIVE PROGRAMS LISTED BELOW?
 NO YES, GIVE ASSIGNED # 2003-0151

COMPANY Marine Power Holding, LLC

MAILING ADDRESS 6316 Humphreys St. INCENTIVE PROGRAM(S) APPLIED FOR:
Harahan, LA 70123

INDUSTRIAL TAX EXEMPTION
\$100 Fee (MANUFACTURERS ONLY)

E-MAIL ADDRESS dbailey@donovanmarine.com

ENTERPRISE ZONE
\$100 Fee

~~(504) 488-5731 (504) 488-9986~~

RESTORATION TAX ABATEMENT
\$100 Fee

David G. Bailey
COMPANY OFFICIAL SIGNATURE
DAVID G. BAILEY
GENERAL MANAGER
PRINT OFFICIAL NAME AND TITLE

QUALITY JOBS
\$100 Fee

OTHER
\$100 Fee PLEASE SPECIFY _____

OPTIONAL Local Economic Development Contact:

NAME Ms. Brenda Reine, Exec. Dir.
St. Tammany Economic

ORGANIZATION Development Foundation

ADDRESS 21454 Koop Drive, Suite 2-B
Mandeville, LA 70471

PHONE 985-809-7874

LDED CONTACT PERSON _____

DEPARTMENT OF ECONOMIC DEVELOPMENT
1051 North Third Street; Baton Rouge, LA 70802
P. O. BOX 94185; Baton Rouge, LA 70804-9185
(225) 342-9218 FAX: (225) 342-0142

SEE WWW.LAEMALL.COM FOR ON-LINE FILING

FOR OFFICE USE ONLY

AMOUNT DUE 06/308,500

CHECK NO 61305

AMOUNT RECEIVED 200.00

DEPOSIT DATE 9/22/04

RECEIPT NO 15639

INITIALS MDR

APPLICATION DUE 12-30-05

PROJECT NO. 04019-0

RECEIVED

IMPORTANT NOTE: This form and fee must be received by Business Incentives Division before Construction, Purchasing or Hiring begins SEP 22 2004

REV. 10/2002 RESOURCE SERVICES