

ST. TAMMANY PARISH COUNCIL

RESOLUTION

RESOLUTION COUNCIL SERIES NO. C-1634

COUNCIL SPONSOR: STEFANCIK/DAVIS PROVIDED BY: PLANNING

RESOLUTION STATING THE ST. TAMMANY PARISH COUNCIL'S
ENDORSEMENT OF PARISH NATIONAL BANK, FOR PARTICIPATION IN THE
BENEFITS OF THE LOUISIANA ENTERPRISE ZONE PROGRAM.

WHEREAS, in accordance with the Louisiana Enterprise Zone Act 901 of 1981, Act 337 of 1982, Act 433 of 1987, Act 1024 of 1992, Act 581 of 1995, Act 624 of 1997, Act 647 of 1997, and Act 977 of 1999; and

WHEREAS, this business is located within Census Tract 404.00, Block Group 2, which is not a designated Enterprise Zone or within the boundaries of an Economic Development Zone and;

WHEREAS, in accordance with the Louisiana Enterprise Zone Program requirements the St. Tammany Parish Council agrees:

1. To participate in the Enterprise Zone Program.
2. To assist the Department in evaluating progress made in any Enterprise Zone within its jurisdiction.

THE PARISH OF ST. TAMMANY HEREBY RESOLVES that the Parish Council endorses Parish National Bank - #EZ#051202-2 for the following property, located in Council District 1 of St. Tammany Parish and located at LA Highway 21 and Brewster Road, Covington, for participation in the Louisiana Enterprise Zone Program.

BE IT FURTHER RESOLVED that all resolutions or parts thereof in conflict herewith are hereby repealed.

THIS RESOLUTION HAVING BEEN SUBMITTED TO A VOTE, THE VOTE THEREON WAS AS FOLLOWS:

MOVED FOR ADOPTION BY _____, SECONDED BY _____

YEAS:

NAYS:

ABSTAIN:

ABSENT:

THIS RESOLUTION WAS DECLARED ADOPTED ON THE _____ DAY OF _____ 2006, AT A REGULAR MEETING OF THE PARISH COUNCIL, A QUORUM OF THE MEMBERS BEING PRESENT AND VOTING.

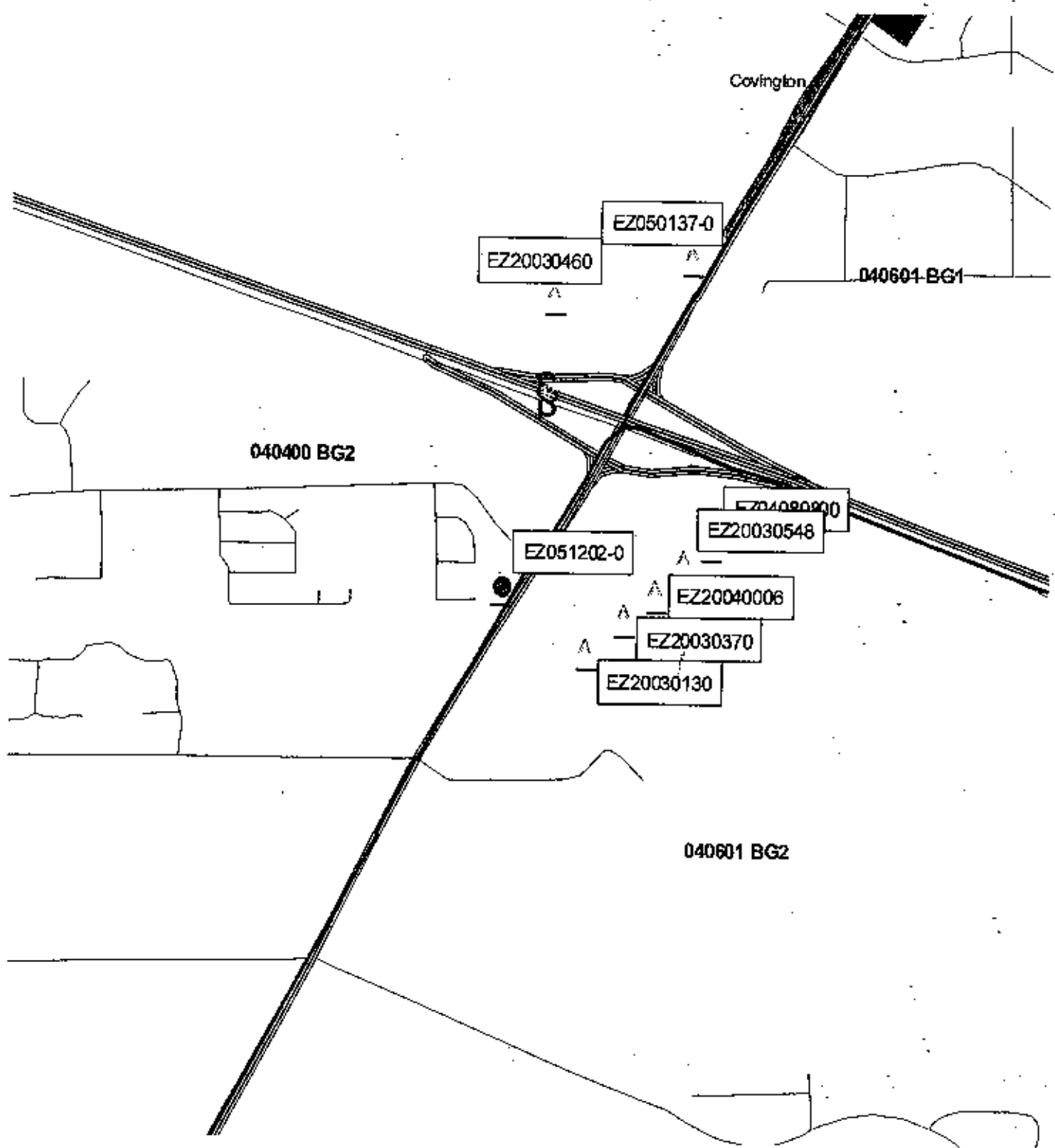
STEVE STEFANCIK, COUNCIL CHAIRMAN

ATTEST:

DIANE HUESCHEN, COUNCIL CLERK

C-1624

Enterprise Zone Site Endorsement EZ051202-0



Legend

- Enterprise Zone Endorsements
- Enterprise Zones
- Block Groups
- Major Roads
- Streets
- city-parish**
- Type**
- Municipality
- Unincorporated



This map prepared by SL Tamme
Parish Information Services.
This map is for planning purposes.

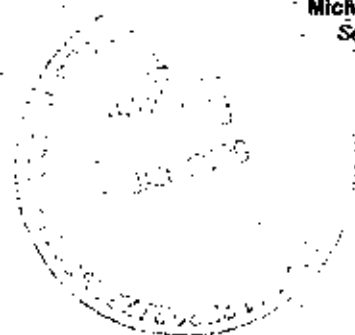


State of Louisiana
DEPARTMENT OF ECONOMIC DEVELOPMENT

Kathleen Babineaux Blanco
Governor

Michael J. Olivier
Secretary

December 29, 2005



Mr. Kevin C. Davis
St. Tammany Parish Police Jury
P.O. Box 628
Covington, LA 70434

RE: Local Endorsement Resolution
Parish National Bank/Project #051202-0

Dear Mr. Davis:

In accordance with Act 948 of the 1992 Louisiana Legislature, enclosed is a copy of the Advance Notification #051202-0 received from Parish National Bank. Within ninety days of the receipt of this notification, your government will:

1. Pass an Endorsement Resolution supporting the project and possibly allowing the Project to receive the Local benefits of the Enterprise Zone Program
- or
2. Send written reasons why this Project is being denied endorsement
- or
3. Send a written request to delay consideration of the Advance Notification (Please give the time frame of delay requested)

If you have any questions or comments, please contact me at friedkin@la.gov or 225/342-9228.

Sincerely,

Marylyn P. Friedkin
Enterprise Zone Program

MPF/ms

cc: Parish National Bank

Enclosure

Post Office Box 94185/Baton Rouge, Louisiana 70804-9185
1051 North Third Street - 70802
Phone (225) 342-9228 - Fax (225) 342-0142
www.led.louisiana.gov

Printed Date: 11/1/2005



LOUISIANA ECONOMIC DEVELOPMENT

Physical Address
1051 North Third Street
Baton Rouge, LA 70802

Mailing Address
P.O. Box 94185
Baton Rouge, LA 70804-9185

Visit <https://www.ledpro.led.louisiana.gov> for online filing
Phone: 225/342-9218 Fax: 225/342-0142

Advance Notification #: 051207-0 (Online payment)

ADVANCE NOTIFICATION

Received Date: 10/28/2005



Business Name: Parish National Bank Federal Tax ID: _____

Physical Address 1: 404 East Kirkland Street

Physical Address 2: _____

City: Covington State: LA Zip Code: 70433

Mailing Address 1: 404 East Kirkland Street Mailing Address 2: _____

City: Covington State: LA Zip Code: 70433

Phone Number: (985) 898-3425 Ext: _____ Fax Number: (985) 871-5502

Website Address: www.parishnational.com Is it a foreign-owned company? Yes No

State/Province: Louisiana Country: USA NAICS Code: 52211

Ownership Type: Corporation Limited Liability General Partnership S-Corporation Limited Partnership

Non-Profit Organization Federal Government State/Local Government

Out-of-State Government Foreign Corporation University Other



Company Name: _____

Mailing Address 1: _____ Mailing Address 2: _____

City: _____ State: _____ Zip Code: _____

Phone Number: _____ Ext: _____ Fax Number: _____

Website Address: _____



Project Type: Start-Up/New

Project Name: Covington Branch

Provide a description of this project:

Building of new Branch of Bank

Physical Address 1: Highway 21 and Brewster Road Physical Address 2: _____

City: Covington State: LA Zip Code: 70433

Parish: St Tammany Municipal District (if Orleans Parish): _____

Is this project within city limits? Yes No NAICS Code: 52211

PROJECT FINANCIAL STANDARDS INFORMATION

Beginning Date: 11/1/2005

Ending Date: 11/1/2007

Building & Material	\$ 653,000	New	6	New	\$ 170,000
Machinery & Equipment	\$ 250,000	Existing		Existing	
Labor & Engineering	\$ 435,000	Transferred In-State		Transferred In-State	
		Transferred Out-of-State		Transferred Out-of-State	
		Contract		Contract	
		Construction		Construction	
Total Investment	\$ 1,338,000	Total Jobs	6	Total Payroll	\$ 170,000

Is there any gaming activity at this project site?

Yes No

Are any owners of this project involved in any gaming activities elsewhere in Louisiana?

Yes No

CONTACT INFORMATION

Contact Type:

Prefix: Mrs. First Name: Clair MI: V Last Name: Leger Suffix: _____

Contact's Company Name: Parish National Bank Title: Controller

Mailing Address 1: 404 East Kirkland Mailing Address 2: _____

City: Covington State: LA Zip Code: 70433

Phone Number: (985) 898-5425 Ext: _____ Fax Number: (985) 871-5502

E-mail Address: clairl@parishnational.com

INCENTIVE PROGRAMS APPLIED FOR

Check each program for which you wish to apply. The fee is \$100 for each of the incentive programs applied for.

- Enterprise Zone Quality Jobs Industrial Tax Exemption (Manufacturers Only) Restoration Tax Abatement
- Other (Please Specify) _____

Amount Due: \$ 100

Company Official Signature

Print Official Name and Title

Date Received	
Receipt #	
Check #	
Check Amount	
Initials	