

ST. TAMMANY PARISH COUNCIL

RESOLUTION

RESOLUTION COUNCIL SERIES NO. C-1744

COUNCIL SPONSOR STEFANCIK/DAVIS PROVIDED BY BOND COUNSEL

A resolution providing for the opening of the sealed bids received for the purchase of Four Million Dollars (\$4,000,000) of Limited Tax Revenue Bonds, Series 2006 of the Parish of St. Tammany, State of Louisiana, approving the Official Notice of Bond Sale and Official Statement in connection therewith, and authorizing certain officials to sign copies thereof as evidence of the approval thereof.

THE PARISH OF ST. TAMMANY HEREBY RESOLVES THAT:

SECTION 1. This Parish Council (the "Governing Authority") does now proceed in open and public session to open the sealed bids received for the purchase of Four Million Dollars (\$4,000,000) of Limited Tax Revenue Bonds, Series 2006 of the Parish of St. Tammany, State of Louisiana (the "Bonds"), authorized and duly advertised for sale by virtue of a resolution adopted on May 4, 2006.

SECTION 2. The official Notice of Bond Sale and Official Statement prepared in connection with the sale of the Bonds, and the information contained therein, are hereby approved by this Governing Authority and the Parish President, Director of Finance, Council Chairman and/or the Council Clerk of the Governing Authority are hereby authorized, empowered and directed to sign copies thereof as evidence of its approval.

THIS RESOLUTION HAVING BEEN SUBMITTED TO A VOTE, THE VOTE THEREON WAS AS FOLLOWS:

MOVED FOR ADOPTION BY _____, SECONDED BY _____

YEAS:

NAYS:

ABSTAIN:

ABSENT:

THIS RESOLUTION WAS DECLARED ADOPTED ON THE 1st DAY OF JUNE, 2006, AT A REGULAR MEETING OF THE PARISH COUNCIL, A QUORUM OF THE MEMBERS BEING PRESENT.

STEVE STEFANCIK, COUNCIL CHAIRMAN

ATTEST:

DIANE HUESCHEN, COUNCIL CLERK

The sealed bids received on June 1, 2006, for the purchase of Four Million Dollars (\$4,000,000) of Limited Tax Revenue Bonds, Series 2006 (the "Bonds") of the Parish of St. Tammany, State of Louisiana (the "Parish"), were thereupon opened and read in public session of the Parish Council of the Parish of St. Tammany, State of Louisiana (the "Governing Authority"), said bids being based upon the maturity schedule set out in the Official Statement and hereinafter set out in these proceedings, said bids being as follows, to-wit:

1. A bid for Bonds submitted by _____, of _____, bearing interest as follows:

<u>Bonds Maturing</u>	<u>Interest Rate Per Annum</u>
-----------------------	--------------------------------

Premium:
True Interest Cost:

2. A bid for Bonds submitted by _____, of _____, bearing interest as follows:

<u>Bonds Maturing</u>	<u>Interest Rate Per Annum</u>
-----------------------	--------------------------------

Premium:
True Interest Cost: