

ST. TAMMANY PARISH COUNCIL

ORDINANCE

ORDINANCE CALENDAR NO. 3405

ORDINANCE COUNCIL SERIES NO. 06-

COUNCIL SPONSOR MR. DEAN

PROVIDED BY ATTORNEY FOR PETITIONER

INTRODUCED BY _____

SECONDED BY _____

ON THE _____ DAY OF _____ 2006

ORDINANCE TO AMEND THE PARISH CODE OF ORDINANCES, CHAPTER 18, ARTICLE VII, BY ADDING A NEW SECTION 18-085.00 FOR CREATION OF THE COLONIAL PINNACLE COMMUNITY DEVELOPMENT DISTRICT.

WHEREAS, the Community Development District Act, Chapter 27-B of Title 33 of the Louisiana Revised Statutes of 1950 as amended (La. R.S. 33:9039.14) (the "Act") authorizes the Parish Council of the Parish of St. Tammany, State of Louisiana acting as the governing authority of the parish to authorize the creation of community development districts within the boundaries of the Parish of St. Tammany; and

WHEREAS, Colonial Properties Trust has filed a Petition pursuant to the Act and a public hearing duly advertised had, the Parish Council now desires to authorize the creation of such a district as described in the said Petition.

THE PARISH OF ST. TAMMANY HEREBY ORDAINS that the Parish Code of Ordinances, Chapter 18, be amended to add a new Article VII, Section 18-085.00 creating the Colonial Pinnacle Community Development District.

SECTION 1. By virtue of the authority conferred by the Act, and other constitutional and statutory authority, a community development district is hereby created with boundaries described on Exhibit A attached hereto and made a part hereof.

SECTION 2. The community development district hereby created shall be known and designated as "Colonial Pinnacle Community Development District" and as such shall have all of the rights, powers and privileges granted and conferred by the Act and other constitutional and statutory authority, including the authority to incur debt, to issue bonds and to levy parcel fees and to acquire or construct infrastructure and provide services.

SECTION 3. The governing body of the Colonial Pinnacle Community Development District shall be a five member board of supervisors, the initial members being the following: _____

SECTION 4. REPEAL: All ordinances in conflict herewith are hereby repealed.

SECTION 5. SEVERABILITY: If any provision of this Ordinance shall be held to be invalid, such invalidity shall not affect other provisions herein which can be given effect without the invalid provision and to this end the provisions of this ordinance are hereby declared to be severable.

SECTION 6. EFFECTIVE DATE: This Ordinance shall become effective fifteen (15) days after adoption.