

ST. TAMMANY PARISH COUNCIL

RESOLUTION

RESOLUTION COUNCIL SERIES NO. C-1872

COUNCIL SPONSOR: STEFANCIK/DAVIS PROVIDED BY: FINANCE DEPARTMENT

A RESOLUTION CERTIFYING THAT THE ST. TAMMANY PARISH GOVERNMENT HAS NO BOND FUNDING SUFFICIENT TO FUND THE PROJECT ENTITLED "SOUTH SLIDELL LEVEE PROTECTION YESTER OAKS HWY. 11 TO RAILROAD TRACKS, PLANNING AND CONSTRUCTION".

WHEREAS, St. Tammany Parish Government ("STPG") has approved a plan to raise an existing levee from Highway 11 to a railroad right-of-way that will provide flood protection for approximately 240 homes in south Slidell.

WHEREAS, the existing levee is at an elevation of six feet and must be raised to a level of ten feet, which is expected to hold back tidal surge produced by the 100-year storm event.

WHEREAS, STPG will use the proposed Capital Outlay funding to raise the existing levee.

WHEREAS, the St. Tammany Parish Government lacks any source of funds, inclusive of bond funding, sufficient to fund this project; and

WHEREAS, the St. Tammany Parish Government has exhausted all other local options for funding this project, including taxation, special assessments, loans, bond issues and other sources; and

WHEREAS, the St. Tammany Parish Government wishes to enter into a cooperative endeavor agreement with the State of Louisiana to avail itself of an opportunity to fund \$250,000 of this financial commitment in a letter of credit through the Capital Outlay Act of 2006; and

WHEREAS, under R. S. 39:101, the state of Louisiana requires that the St. Tammany Parish Government, the non-state entity requesting such funding, shall certify by resolution that it has no other funding for this project.

THE PARISH OF ST. TAMMANY HEREBY certifies that it has exhausted all local options for funding this project, including taxation, special assessments, loans, bond issues and other sources and hereby requests funding for the above referenced project through the provisions of the Capital Outlay Act of 2006.

THIS RESOLUTION HAVING BEEN SUBMITTED TO A VOTE, THE VOTE THEREON WAS AS FOLLOWS:

MOVED FOR ADOPTION BY _____, SECONDED BY _____

YEAS:

NAYS:

ABSTAIN:

ABSENT:

THIS RESOLUTION WAS DECLARED ADOPTED ON THE ___ DAY OF _____ 2006 AT A REGULAR MEETING OF THE PARISH COUNCIL, A QUORUM OF THE MEMBERS BEING PRESENT AND VOTING.

STEVE STEFANCIK, COUNCIL CHAIRMAN

ATTEST:

DIANE HUESCHEN, COUNCIL CLERK