

ST. TAMMANY PARISH COUNCIL

RESOLUTION

RESOLUTION COUNCIL SERIES NO. C-1873

COUNCIL SPONSOR: STEFANCIK/DAVIS PROVIDED BY: FINANCE DEPARTMENT

A RESOLUTION CERTIFYING THAT THE ST. TAMMANY PARISH GOVERNMENT HAS NO BOND FUNDING SUFFICIENT TO FUND THE PROJECT ENTITLED "SOUTH SLIDELL LEVEE REHABILITATION (RAISE EXISTING LEVEE SYSTEM EAST OF INTERSTATE 10) PLANNING AND CONSTRUCTION".

WHEREAS, St. Tammany Parish Government ("STPG") has worked in coordination with Drainage District #2 in an effort to rebuild and raise an existing levee system along the shore of Lake Pontchartrain south of Slidell.

WHEREAS, neither the levee district nor STPG has the funding available to raise the existing levee to a level that will ensure protection from a category 5 hurricane.

WHEREAS, if this levee were to be completely breeched, thousands of residents and homes would be directly placed in danger.

WHEREAS, STPG's long-range plan is to have this levee raised in concert with the Drainage District #2.

WHEREAS, STPG will use the proposed Capital Outlay funding to raise the existing levee system east of Interstate 10.

WHEREAS, the St. Tammany Parish Government lacks any source of funds, inclusive of bond funding, sufficient to fund this project; and

WHEREAS, the St. Tammany Parish Government has exhausted all other local options for funding this project, including taxation, special assessments, loans, bond issues and other sources; and

WHEREAS, the St. Tammany Parish Government wishes to enter into a cooperative endeavor agreement with the State of Louisiana to avail itself of an opportunity to fund \$200,000 of this financial commitment in a letter of credit through the Capital Outlay Act of 2006; and

WHEREAS, under R. S. 39:101, the state of Louisiana requires that the St. Tammany Parish Government, the non-state entity requesting such funding, shall certify by resolution that it has no other funding for this project.

THE PARISH OF ST. TAMMANY HEREBY certifies that it has exhausted all local options for funding this project, including taxation, special assessments, loans, bond issues and other sources and hereby requests funding for the above referenced project through the provisions of the Capital Outlay Act of 2006.

THIS RESOLUTION HAVING BEEN SUBMITTED TO A VOTE, THE VOTE THEREON WAS AS FOLLOWS:

MOVED FOR ADOPTION BY _____, SECONDED BY _____

YEAS:

NAYS:

ABSTAIN:

ABSENT: