

ST. TAMMANY PARISH COUNCIL

RESOLUTION

RESOLUTION COUNCIL SERIES NO. C-1874

COUNCIL SPONSOR: STEFANCIK/DAVIS PROVIDED BY: FINANCE DEPARTMENT

A RESOLUTION AUTHORIZING THE DIRECTOR OF FINANCE TO TRANSFER FUNDS IN THE AMOUNT OF \$218,425 FROM THE FOLLOWING VOLUNTARY DEVELOPMENTAL AGREEMENTS ESCROW ACCOUNTS TO CAPITAL IMPROVEMENTS DISTRICT 10 FUND.

WHEREAS, the following Developmental Agreement Escrow Accounts have adequate funding; and

WHEREAS, the Voluntary Developmental Agreements and the funds to be expended are:

Castine Oaks	\$ 10,000
Deerfield	\$ 35,000
Laurelwood	\$ 23,625
Oak Island	\$ 14,000
The Reserve	\$135,800

WHEREAS, the monies will be used for the Tammany Trace - Lonesome Road Link, a grade separated pedestrian path from the Tammany Trace to Evergreen Drive in The Reserve subdivision in Council District 10,

WHEREAS, said project is within the scope of the voluntary developmental agreements.

THE ST. TAMMANY PARISH COUNCIL hereby authorizes the Director of Finance to transfer funds in the amount of \$218,425.00 from the above referenced Voluntary Developmental Agreement Escrow Accounts to the Capital Improvements District 10 Fund.

THIS RESOLUTION HAVING BEEN SUBMITTED TO A VOTE, THE VOTE THEREON WAS AS FOLLOWS:

MOVED FOR ADOPTION BY \_\_\_\_\_, SECONDED BY \_\_\_\_\_

YEAS:

NAYS:

ABSTAIN:

ABSENT:

THIS RESOLUTION WAS DECLARED ADOPTED ON THE \_\_\_ DAY OF \_\_\_\_\_ 2006 AT A REGULAR MEETING OF THE PARISH COUNCIL, A QUORUM OF THE MEMBERS BEING PRESENT.

\_\_\_\_\_  
STEVE STEFANCIK, COUNCIL CHAIRMAN

ATTEST:

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DIANE HUESCHEN, COUNCIL CLERK