

ST. TAMMANY PARISH COUNCIL

RESOLUTION

RESOLUTION COUNCIL SERIES NO. C-2232

COUNCIL SPONSOR: BAGERT/DAVIS PROVIDED BY: BOND COUNSEL

A resolution approving the issuance of \$630,000 of Limited Tax Certificates of Indebtedness, Series 2008, of Fire Protection District No. 1 of the Parish of St. Tammany, State of Louisiana.

WHEREAS, the Board of Commissioners of Fire Protection District No. 1 of the Parish of St. Tammany, State of Louisiana (the "District"), adopted on November 13, 2007, a resolution providing for the incurring of debt and issuance of Six Hundred Thirty Thousand Dollars (\$630,000) of Limited Tax Certificates of Indebtedness, Series 2008, for the purpose of acquiring, constructing and improving facilities and equipment to provide fire protection services, including the purchase of fire trucks and other fire fighting and emergency equipment and paying the costs of issuance thereof; and

WHEREAS, in compliance with the terms and provisions of Article VI, Section 15 of the Constitution of the State of Louisiana of 1974, it is now the desire of this Parish Council to approve said borrowing;

THE PARISH OF ST. TAMMANY HEREBY RESOLVES:

SECTION 1. In compliance with the provisions of Article VI, Section 15 of the Constitution of the State of Louisiana of 1974, and in accordance with the request of the Board of Commissioners of Fire Protection District No. 1 of the Parish of St. Tammany, State of Louisiana (the "District"), this Parish Council hereby approves the issuance of Six Hundred Thirty Thousand Dollars (\$630,000) of Limited Tax Certificates of Indebtedness, Series 2008, for the purpose of acquiring, constructing and improving facilities and equipment to provide fire protection services, including the purchase of fire trucks and other fire fighting and emergency equipment and paying the costs of issuance thereof. The Certificates are to be payable from and secured by an irrevocable pledge and dedication of the funds to be derived by the District from the levy and collection of a special thirty five (35) mills tax (such rate being adjusted from time to time due to reassessment) authorized to be levied in each of the years through 2012 on all the property subject to taxation within the corporate boundaries of the District pursuant to an election held therein on April 6, 2002. Neither St. Tammany Parish nor this Parish Council shall in any way be liable for the payment of principal and/or interest on the Certificates.

THIS RESOLUTION HAVING BEEN SUBMITTED TO A VOTE, THE VOTE THEREON WAS AS FOLLOWS:

MOVED FOR ADOPTION BY _____, SECONDED BY _____:

YEAS:

NAYS:

ABSTAIN:

ABSENT:

THIS RESOLUTION WAS DECLARED ADOPTED ON THE 6TH DAY OF
DECEMBER 2007, AT A REGULAR MEETING OF THE PARISH COUNCIL, A QUORUM OF
THE MEMBERS BEING PRESENT AND VOTING.

BARRY BAGERT, COUNCIL CHAIRMAN

ATTEST:

DIANE HUESCHEN, COUNCIL CLERK