

ST. TAMMANY PARISH COUNCIL

ORDINANCE

ORDINANCE CALENDAR NO. 3480 ORDINANCE COUNCIL SERIES NO. 07-

COUNCIL SPONSOR MR. DEAN PROVIDED BY ATTORNEY WAYNE BURAS

INTRODUCED BY MR. BURKHALTER SECONDED BY MS. BRISTER

ON THE 4TH DAY OF JANUARY 2007

ORDINANCE TO AMEND THE PARISH CODE OF ORDINANCES, CHAPTER 18, ARTICLE VII, TO CREATE A COMMUNITY DEVELOPMENT DISTRICT, AND SPECIFICALLY SECTION 18-086 COLONIAL-PINNACLE COMMUNITY DEVELOPMENT DISTRICT

WHEREAS, the Community Development District Act, Chapter 27-B of Title 33 of the Louisiana Revised Statutes of 1950 as amended (La. R.S. 33:9039.11, *et seq.*) (the "Act") authorizes the Parish Council of the Parish of St. Tammany, State of Louisiana acting as the governing authority of the parish to authorize the creation of community development districts within the boundaries of the Parish of St. Tammany; and

WHEREAS, Colonial Properties Trust has filed a Petition pursuant to the Act and a public hearing duly advertised had, the Parish Council now desires to authorize the creation of such a district as described in the said Petition.

THE PARISH OF ST. TAMMANY HEREBY ORDAINS that the Parish Code of Ordinances, Chapter 18, Article VII, be amended to add a new Section 18-086 creating the Colonial-Pinnacle Community Development District.

SECTION 1. By virtue of the authority conferred by the Act, and other constitutional and statutory authority, a community development district is hereby created with boundaries described on Exhibit A attached hereto and made a part hereof.

SECTION 2. The community development district hereby created shall be known and designated as "Colonial Pinnacle Community Development District" and as such shall have all of the rights, powers and privileges granted and conferred by the Act and other constitutional and statutory authority, including the authority to incur debt, to issue bonds and to levy parcel fees and to acquire or construct infrastructure and provide services.

SECTION 3. The governing body of the Colonial Pinnacle Community Development District shall be a five member board of supervisors the initial members being the following:

- | | |
|------------------|---|
| Randall C. Meyer | P. O. Box 940, Abita Springs, LA 70420 |
| John Bonneau | 1011 North Causeway Blvd. Suite 34
Mandeville, La. 70471 |
| Anthony Matisse | P. O. Box 661, Independence LA 70443 |
| Fred O'Neal | 3421 N. Causeway Blvd., Ste. 201,
Metairie LA 70002 |
| Larry Kornman | 62250 West End Blvd., Slidell LA 70461 |

SECTION 4. REPEAL: All ordinances in conflict herewith are hereby repealed.

SECTION 5. SEVERABILITY: If any provision of this Ordinance shall be held to be invalid, such invalidity shall not affect other provisions herein which can be given effect without the invalid provision and to this end the provisions of this ordinance are hereby declared to be severable.

SECTION 6. EFFECTIVE DATE: This Ordinance shall become effective fifteen (15) days after adoption.

3480

**PETITION OF COLONIAL PROPERTIES TRUST
TO THE ST. TAMMANY PARISH COUNCIL
TO ESTABLISH THE
COLONIAL PINNACLE COMMUNITY DEVELOPMENT DISTRICT**

PETITION

Petitioner, Colonial Properties Trust, through its duly authorized agent, Richard B. Yeilding, hereby petitions the St. Tammany Parish Council, pursuant to the "Community Development District Act", Chapter 27-B of Title 33 of the Louisiana Revised Statutes of 1950, as amended (the "Act"), specifically this Petition is made pursuant to La. R.S. 33:9039.14 (A) of the Act, to establish a community development district with respect to the land described herein. In support of the Petition, Colonial Properties Trust (the "Petitioner") states:

1. The proposed Colonial Pinnacle Community Development District (the "District," as defined below) is located within the unincorporated area of St. Tammany Parish. Exhibit A depicts the general location of the proposed District. The proposed District covers approximately 169.436 acres of land. The property description is set forth in Exhibit B. There is no immovable property within the boundaries of the proposed District that is to be excluded from the District.
2. Attached to this Petition as Exhibit C and made a part hereof is the written consent to the establishment of the District by the owners of 100% of the immovable property to be included in the District.
3. The five persons designated to serve as initial members of the Board of Supervisors of the proposed District are as follows:

NAME	ADDRESS
Randall C. Meyer	P. O. Box 940, Abita Springs, LA 70420
John Bonneau	1011 North Causeway Blvd. Suite 34 Mandeville, La. 70471
Anthony Matisse	P. O. Box 661, Independence LA 70443
Fred O'Neal	3421 N. Causeway Blvd., Ste. 201, Metairie LA 70002
Larry Kornman	62250 West End Blvd., Slidell LA 70461

4. The proposed name of the District to be established is the "Colonial Pinnacle Community Development District."
5. There is no existing infrastructure to be acquired by the District.
6. The proposed timetable for the construction of infrastructure and services of the District is shown in Exhibit D-1, and the estimated cost of constructing the infrastructure and services is shown in Exhibit D-2.
7. The future general distribution, location and extent of public and private uses within the District are consistent with the existing zoning.
8. Petitioner hereby requests that the proposed District be granted the right to exercise all powers provided for in La. R.S. 33:9039.20.
9. The Petitioner is Colonial Properties Trust, whose address is 2101 6th Ave North, Suite 750, Birmingham, AL 35203. The current owners of the property comprising the proposed District are Wainer Brother, All State Financial Company, Advance Mortgage Company, L.L.C., Quality Properties, Inc. and Regent Lands, Inc., 3421 N. Causeway Boulevard, Suite 201, Metairie, LA 70002. Correspondence and official notices should be sent to Colonial Properties Trust, c/o Mr. Richard Yeilding 2101 6th Avenue North, Suite 750, Birmingham, AL 35203, with copies to Mr. Bruce Wainer, 3421 N. Causeway Boulevard, Suite 201, Metairie, LA 70002.
10. The Petitioner undertakes on behalf of the District that the District will provide full disclosure of the information relating to the public financing and maintenance of improvements of the real property to be undertaken by the District, as required by La. R.S. 33:9039.18.

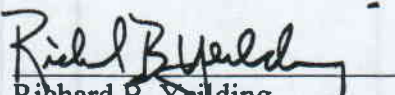
Wherefore, Petitioner respectfully requests that the Parish Council of St. Tammany Parish, Louisiana:

Hold a public hearing as required by La. R.S. 33:9039.14 (B) to consider the establishment of the Colonial Pinnacle Community Development District; and

Adopt an ordinance pursuant to the Act, granting this Petition and establishing the Colonial Pinnacle Community Development District.

Respectfully submitted this 21st day of November, 2006.

Colonial Properties Trust

By: 
Richard B. Yoilding
S.V.P. RETAIL

Exhibits A, B, C, D-1 and D-2 attached and made a part hereof.

**PETITION OF COLONIAL PROPERTIES TRUST
TO THE ST. TAMMANY PARISH COUNCIL
TO ESTABLISH THE
COLONIAL PINNACLE COMMUNITY DEVELOPMENT DISTRICT**

EXHIBIT A

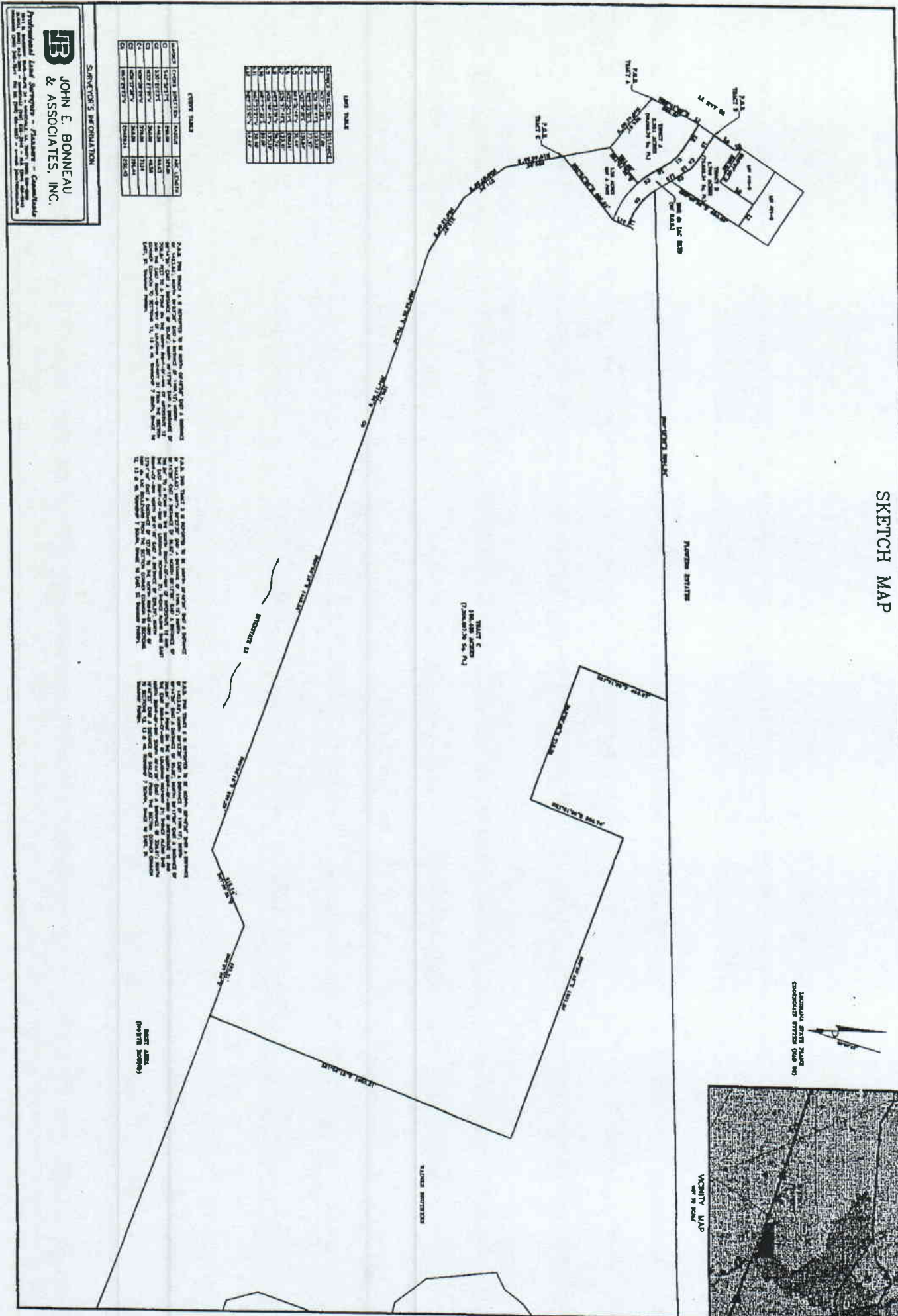
Survey by John E. Bonneau & Associates, Inc. dated August 11, 2005 attached

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EXHIBIT A

SITE PLAN

SKETCH MAP



OWNER TABLE

TRACT	OWNER	ACRES	DATE
A	JOHN E. BONNEAU & ASSOCIATES, INC.	10.00	11/11/03
B	JOHN E. BONNEAU & ASSOCIATES, INC.	10.00	11/11/03
C	JOHN E. BONNEAU & ASSOCIATES, INC.	10.00	11/11/03

UNIT TABLE

UNIT	OWNER	ACRES	DATE
1	JOHN E. BONNEAU & ASSOCIATES, INC.	1.00	11/11/03
2	JOHN E. BONNEAU & ASSOCIATES, INC.	1.00	11/11/03
3	JOHN E. BONNEAU & ASSOCIATES, INC.	1.00	11/11/03
4	JOHN E. BONNEAU & ASSOCIATES, INC.	1.00	11/11/03
5	JOHN E. BONNEAU & ASSOCIATES, INC.	1.00	11/11/03
6	JOHN E. BONNEAU & ASSOCIATES, INC.	1.00	11/11/03
7	JOHN E. BONNEAU & ASSOCIATES, INC.	1.00	11/11/03
8	JOHN E. BONNEAU & ASSOCIATES, INC.	1.00	11/11/03
9	JOHN E. BONNEAU & ASSOCIATES, INC.	1.00	11/11/03
10	JOHN E. BONNEAU & ASSOCIATES, INC.	1.00	11/11/03

TRACT A: This tract is described by the survey of JOHN E. BONNEAU & ASSOCIATES, INC. dated 11/11/03, as being 10.00 acres of land, more or less, located in Section 47, Township 7 South, Range 11 East, St. Tammany Parish, Louisiana.

TRACT B: This tract is described by the survey of JOHN E. BONNEAU & ASSOCIATES, INC. dated 11/11/03, as being 10.00 acres of land, more or less, located in Section 47, Township 7 South, Range 11 East, St. Tammany Parish, Louisiana.

TRACT C: This tract is described by the survey of JOHN E. BONNEAU & ASSOCIATES, INC. dated 11/11/03, as being 10.00 acres of land, more or less, located in Section 47, Township 7 South, Range 11 East, St. Tammany Parish, Louisiana.

JB
JOHN E. BONNEAU & ASSOCIATES, INC.
 Professional Land Surveyors - Plaquemine - Louisiana
 State License No. 11111, 11112, 11113, 11114, 11115, 11116, 11117, 11118, 11119, 11120, 11121, 11122, 11123, 11124, 11125, 11126, 11127, 11128, 11129, 11130, 11131, 11132, 11133, 11134, 11135, 11136, 11137, 11138, 11139, 11140, 11141, 11142, 11143, 11144, 11145, 11146, 11147, 11148, 11149, 11150, 11151, 11152, 11153, 11154, 11155, 11156, 11157, 11158, 11159, 11160, 11161, 11162, 11163, 11164, 11165, 11166, 11167, 11168, 11169, 11170, 11171, 11172, 11173, 11174, 11175, 11176, 11177, 11178, 11179, 11180, 11181, 11182, 11183, 11184, 11185, 11186, 11187, 11188, 11189, 11190, 11191, 11192, 11193, 11194, 11195, 11196, 11197, 11198, 11199, 11200.

Survey for: COLONIAL PROPERTIES	DATE: 11/11/03	SCALE: 1" = 200'
Property: SKETCH MAP OF TRACTS A, B & C LOCATED IN SECTION 47, TOWNSHIP 7 SOUTH, RANGE 11 EAST, ST. TAMMANY PARISH, LOUISIANA	DESIGNED BY: JB	DRAWN BY: JB
Sheet Number: 1 OF 1	Checked: JB	Initial: <i>[Signature]</i>

Initial *[Signature]* Initial *[Signature]*

**PETITION OF COLONIAL PROPERTIES TRUST
TO THE ST. TAMMANY PARISH COUNCIL
TO ESTABLISH THE
COLONIAL PINNACLE COMMUNITY DEVELOPMENT DISTRICT**

EXHIBIT B

PARCEL I:

TRACT A CONTAINING 2.251 ACRES

A CERTAIN PIECE OR PORTION OF LAND CONTAINING 2.251 ACRES SITUATED IN SECTION 47, TOWNSHIP 7 SOUTH, RANGE 11 EAST, ST. TAMMANY PARISH, LOUISIANA AND BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING FROM THE CORNER COMMON TO SECTIONS 12, 13 & 46 TOWNSHIP 7 SOUTH, RANGE 10 EAST, ST. TAMMANY PARISH, LOUISIANA RUN NORTH 00 DEGREES 40 MINUTES 50 SECONDS EAST FOR A DISTANCE OF 1423.63 FEET TO A POINT; THENCE RUN NORTH 89 DEGREES 23 MINUTES 30 SECONDS EAST FOR A DISTANCE OF 1109.12 FEET TO A POINT; THENCE RUN NORTH 89 DEGREES 14 MINUTES 55 SECONDS EAST FOR A DISTANCE OF 95.62 FEET TO A POINT; THENCE RUN NORTH 89 DEGREES 17 MINUTES 06 SECONDS EAST FOR A DISTANCE OF 700.84' TO A POINT ON THE NORTH RIGHT-OF-WAY OF INTERSTATE 12 AND THE EAST RIGHT-OF-WAY OF LOUISIANA HIGHWAY 21 ALSO BEING THE POINT OF BEGINNING.

FROM THE POINT OF BEGINNING RUN ALONG SAID EAST RIGHT-OF-WAY THE FOLLOWING: NORTH 28 DEGREES 41 MINUTES 49 SECONDS EAST FOR A DISTANCE OF 228.29 FEET TO A POINT; NORTH 33 DEGREES 51 MINUTES 10 SECONDS EAST FOR A DISTANCE OF 37.00 FEET TO A POINT ON THE SOUTH RIGHT-OF-WAY OF NOR du LAC BOULEVARD; THENCE LEAVING SAID RIGHT-OF-WAY OF LOUISIANA HIGHWAY 21 AND RUNNING ALONG SAID RIGHT-OF-WAY OF NOR du LAC BOULEVARD THE FOLLOWING: SOUTH 56 DEGREES 08 MINUTES 49 SECONDS EAST FOR A DISTANCE OF 135.18 FEET TO A POINT ON A CURVE TO RIGHT(CLOCKWISE & TANGENT); ALONG SAID CURVE WITH A RADIUS OF 280.00 FEET A CHORD BEARING OF SOUTH 42 DEGREES 51 MINUTES 57 SECONDS EAST AND AN ARC LENGTH OF 129.81 FEET TO A POINT; SOUTH 29 DEGREES 35 MINUTES 05 SECONDS EAST FOR A DISTANCE OF 77.97 FEET TO A POINT ON A CURVE TO THE LEFT(COUNTER-CLOCKWISE & TANGENT); ALONG SAID CURVE WITH A RADIUS OF 440.00 FEET A CHORD BEARING OF SOUTH 35 DEGREES 21 MINUTES 23 SECONDS EAST FOR A DISTANCE OF 88.65 FEET TO A POINT; THENCE LEAVING SAID RIGHT-OF-WAY RUN SOUTH 51 DEGREES 51 MINUTES 26 SECONDS WEST FOR A DISTANCE OF 221.52 FEET TO A POINT ON THE NORTH RIGHT-OF-WAY OF INTERSTATE 12; THENCE RUN ALONG SAID NORTH RIGHT-OF-WAY NORTH 48 DEGREES 44 MINUTES 00 SECONDS WEST FOR A DISTANCE OF 326.61 FEET BACK TO THE POINT OF BEGINNING.

SAID PARCEL CONTAINS 2.251 ACRES OR 98,073.50 SQ. FT. MORE OR LESS.

PARCEL II:

TRACT B CONTAINING 1.760 ACRES

A CERTAIN PIECE OR PORTION OF LAND CONTAINING 1.760 ACRES SITUATED IN SECTION 47, TOWNSHIP 7 SOUTH, RANGE 11 EAST, ST. TAMMANY PARISH, LOUISIANA AND BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING FROM THE CORNER COMMON TO SECTIONS 12, 13 & 46 TOWNSHIP 7 SOUTH, RANGE 10 EAST, ST. TAMMANY PARISH, LOUISIANA RUN NORTH 00 DEGREES 40 MINUTES 50 SECONDS EAST FOR A DISTANCE OF 1423.63 FEET TO A POINT; THENCE RUN NORTH 89 DEGREES 23 MINUTES 30 SECONDS EAST FOR A DISTANCE OF 1109.12 FEET TO A POINT; THENCE RUN NORTH 89 DEGREES 14 MINUTES 55 SECONDS EAST FOR A DISTANCE OF 95.62 FEET TO A POINT; THENCE RUN NORTH 89 DEGREES 17 MINUTES 06 SECONDS EAST FOR A DISTANCE OF 700.84' TO A POINT ON THE NORTH RIGHT-OF-WAY OF INTERSTATE 12 AND THE EAST RIGHT-OF-WAY OF LOUISIANA HIGHWAY 21; THENCE RUN ALONG SAID EAST RIGHT-OF-WAY THE FOLLOWING: NORTH 28 DEGREES 41 MINUTES 49 SECONDS EAST FOR A DISTANCE OF 228.29 FEET TO A POINT; NORTH 33 DEGREES 51 MINUTES 10 SECONDS EAST FOR A DISTANCE OF 127.00 FEET TO A POINT ON THE NORTH RIGHT-OF-WAY OF NOR du LAC BOULEVARD ALSO BEING THE POINT OF BEGINNING.

FROM THE POINT OF BEGINNING AND LEAVING SAID NORTH RIGHT-OF-WAY OF NOR du LAC BOULEVARD AND RUNNING ALONG SAID EAST RIGHT-OF-WAY OF LOUISIANA HIGHWAY 21 THE FOLLOWING: NORTH 33 DEGREES 51 MINUTES 10 SECONDS EAST FOR A DISTANCE OF 131.04 FEET TO A POINT; NORTH 18 DEGREES 51 MINUTES 48 SECONDS WEST FOR A DISTANCE OF 31.44 FEET TO A POINT; THENCE LEAVING SAID EAST RIGHT-OF-WAY OF LOUISIANA HIGHWAY 21 RUN SOUTH 56 DEGREES 07 MINUTES 46 SECONDS EAST FOR A DISTANCE OF 200.25 FEET TO A POINT; THENCE RUN NORTH 33 DEGREES 52 MINUTES 14 SECONDS EAST FOR A DISTANCE OF 200.16 TO A POINT; THENCE RUN SOUTH 56 DEGREES 07 MINUTES 48 SECONDS EAST FOR A DISTANCE OF 133.41 FEET TO A POINT; THENCE RUN SOUTH 33 DEGREES 48 MINUTES 02 SECONDS WEST FOR A DISTANCE OF 404.60 FEET TO A POINT ON THE NORTH RIGHT-OF-WAY OF NOR du LAC BOULEVARD; THENCE RUN ALONG SAID NORTH RIGHT-OF-WAY THE FOLLOWING: NORTH 29 DEGREES 35 MINUTES 05 SECONDS WEST FOR A DISTANCE OF 14.44 FEET TO A POINT ON A CURVE TO THE LEFT(COUNTERCLOCKWISE & NON-TANGENT); ALONG SAID CURVE WITH A RADIUS OF 360.00 FEET A CHORD BEARING OF NORTH 33 DEGREES 27 MINUTES 01 SECONDS WEST AND AN ARC LENGTH OF 48.58 FEET; NORTH 29 DEGREES 53 MINUTES 01 SECONDS WEST FOR A DISTANCE OF 50.74 FEET TO A POINT ON A CURVE TO THE LEFT(COUNTERCLOCKWISE & NON-TANGENT); ALONG SAID CURVE WITH A RADIUS OF 370.00 FEET A CHORD BEARING OF NORTH 50 DEGREES 38 MINUTES 20 SECONDS WEST AND AN ARC LENGTH OF 71.14 FEET TO

A POINT; NORTH 56 DEGREES 08 MINUTES 49 SECONDS WEST FOR A DISTANCE OF 135.18 FEET BACK TO THE POINT OF BEGINNING.

SAID PARCEL CONTAINS 1.760 ACRES OR 76,662.34 SQ. FT. MORE OR LESS.

PARCEL III:

TRACT C CONTAINING 165.425 ACRES

A CERTAIN PIECE OR PORTION OF LAND CONTAINING 165.425 ACRES SITUATED IN SECTION 47, TOWNSHIP 7 SOUTH, RANGE 11 EAST, ST. TAMMANY PARISH, LOUISIANA AND BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING FROM THE CORNER COMMON TO SECTIONS 12, 13 & 46 TOWNSHIP 7 SOUTH, RANGE 10 EAST, ST. TAMMANY PARISH, LOUISIANA RUN NORTH 00 DEGREES 40 MINUTES 50 SECONDS EAST FOR A DISTANCE OF 1423.63 FEET TO A POINT; THENCE RUN NORTH 89 DEGREES 23 MINUTES 30 SECONDS EAST FOR A DISTANCE OF 1109.12 FEET TO A POINT; THENCE RUN NORTH 89 DEGREES 14 MINUTES 55 SECONDS EAST FOR A DISTANCE OF 95.62 FEET TO A POINT; THENCE RUN NORTH 89 DEGREES 17 MINUTES 06 SECONDS EAST FOR A DISTANCE OF 700.84' TO A POINT ON THE NORTH RIGHT-OF-WAY OF INTERSTATE 12 AND THE EAST RIGHT-OF-WAY OF LOUISIANA HIGHWAY 21; THENCE RUN ALONG SAID NORTH AND EAST RIGHT-OF-WAYS THE FOLLOWING: SOUTH 48 DEGREES 44 MINUTES 00 SECONDS EAST FOR A DISTANCE OF 326.61 FEET TO A POINT; SOUTH 10 DEGREES 46 MINUTES 25 SECONDS EAST FOR A DISTANCE OF 542.03 FEET TO THE POINT OF BEGINNING.

FROM THE POINT OF BEGINNING AND LEAVING SAID RIGHT-OF-WAYS RUN NORTH 51 DEGREES 51 MINUTES 26 SECONDS EAST FOR A DISTANCE OF 401.51 FEET TO A POINT ON THE SOUTH RIGHT-OF-WAY OF NOR du LAC BOULEVARD; THENCE LEAVING SAID SOUTH RIGHT-OF-WAY RUN NORTH 24 DEGREES 04 MINUTES 33 SECONDS EAST FOR A DISTANCE OF 80.00 FEET TO A POINT ON THE NORTH RIGHT-OF-WAY OF NOR du LAC BOULEVARD; THENCE RUN ALONG SAID NORTH RIGHT-OF-WAY THE FOLLOWING: NORTH 65 DEGREES 55 MINUTES 27 SECONDS WEST FOR A DISTANCE OF 38.48 FEET TO A POINT ON A CURVE TO THE RIGHT(CLOCKWISE & TANGENT); ALONG SAID CURVE WITH A RADIUS OF 360.00 FEET A CHORD BEARING OF NORTH 50 DEGREES 17 MINUTES 30 SECONDS WEST AND AN ARC LENGTH OF 196.44 FEET TO A POINT; THENCE LEAVING SAID NORTH RIGHT-OF-WAY RUN NORTH 89 DEGREES 15 MINUTES 25 SECONDS EAST FOR A DISTANCE OF 2534.34 FEET TO A POINT; THENCE RUN SOUTH 21 DEGREES 01 MINUTES 00 SECONDS WEST FOR A DISTANCE OF 469.27 FEET TO A POINT; THENCE RUN SOUTH 68 DEGREES 59 MINUTES 42 SECONDS EAST FOR A DISTANCE OF 718.30 FEET TO A POINT; THENCE RUN NORTH 21 DEGREES 01 MINUTES 00 SECONDS EAST FOR A DISTANCE OF 504.74 FEET TO A POINT; THENCE RUN SOUTH 68 DEGREES 59 MINUTES 42 SECONDS EAST FOR A DISTANCE OF 1631.56 FEET TO A POINT; THENCE RUN SOUTH 21 DEGREES 00 MINUTES 18 SECONDS WEST FOR A DISTANCE 1650.81 FEET TO A POINT ON THE

NORTH RIGHT-OF-WAY OF INTERSTATE 12; THENCE RUN ALONG SAID NORTH RIGHT-OF-WAY THE FOLLOWING: NORTH 68 DEGREES 57 MINUTES 50 SECONDS WEST FOR A DISTANCE OF 493.21 FEET TO A POINT; SOUTH 67 DEGREES 29 MINUTES 35 SECONDS WEST FOR A DISTANCE OF 415.14 FEET TO A POINT; NORTH 68 DEGREES 58 MINUTES 10 SECONDS WEST FOR A DISTANCE OF 699.25 FEET TO A POINT; NORTH 68 DEGREES 59 MINUTES 10 SECONDS WEST FOR A DISTANCE OF 1449.55 FEET TO A POINT ON A CURVE TO THE RIGHT(CLOCKWISE & NON-TANGENT); ALONG SAID CURVE WITH A RADIUS OF 20,420.14 FEET A CHORD BEARING OF NORTH 69 DEGREES 20 MINUTES 25 SECONDS WEST AND AN ARC DISTANCE OF 252.45 FEET TO A POINT; NORTH 64 DEGREES 11 MINUTES 50 SECONDS WEST FOR A DISTANCE OF 100.71 FEET TO A POINT; NORTH 69 DEGREES 56 MINUTES 25 SECONDS WEST FOR A DISTANCE OF 704.32 FEET TO A POINT; NORTH 55 DEGREES 13 MINUTES 30 SECONDS WEST FOR A DISTANCE OF 315.57 FEET TO A POINT; NORTH 35 DEGREES 57 MINUTES 20 SECONDS WEST FOR A DISTANCE OF 271.95 FEET TO A POINT; NORTH 10 DEGREES 46 MINUTES 25 SECONDS WEST FOR A DISTANCE OF 298.56 FEET BACK TO THE POINT OF BEGINNING.

SAID PARCEL CONTAINS 165.425 ACRES OR 7,205,897.70 SQ. FT. MORE OR LESS.

**PETITION OF COLONIAL PROPERTIES TRUST
TO THE ST. TAMMANY PARISH COUNCIL
TO ESTABLISH THE
COLONIAL PINNACLE COMMUNITY DEVELOPMENT DISTRICT**

EXHIBIT C

We, the undersigned, represent one hundred percent (100%) of the owners of the immovable property described in Exhibit B, which is being submitted to the jurisdiction of the proposed Colonial Pinnacle Community Development District, pursuant to a Petition by the Colonial Properties Trust. The undersigned, as the owners of one hundred percent of the immovable property to be included within the district, do hereby consent to the establishment of the district.

WAINER BROTHERS

By:


BRUCE WAINER

By:


HAROLD WAINER, Partner

ALL STATE FINANCIAL COMPANY

By:


BRUCE WAINER, Partner

By:


HAROLD WAINER, Partner

ADVANCE MORTGAGE COMPANY, L.L.C.

By:


BRUCE WAINER, a Manager

By:


HAROLD WAINER, a Manager

QUALITY PROPERTIES, INC.

By:


BRUCE WAINER, President

Signatures Continued on Following Page

REGENT LANDS, INC.

By:


BRUCE WAINER, President

**PETITION OF COLONIAL PROPERTIES TRUST
TO THE ST. TAMMANY PARISH COUNCIL
TO ESTABLISH THE
COLONIAL PINNACLE COMMUNITY DEVELOPMENT DISTRICT**

EXHIBIT D1

The Petitioner estimates that the time for completion of the improvements to be funded by the proceeds of bond sale by the District described in Exhibit D2 is December 31, 2008.

**PETITION OF COLONIAL PROPERTIES TRUST
TO THE ST. TAMMANY PARISH COUNCIL
TO ESTABLISH THE
COLONIAL PINNACLE COMMUNITY DEVELOPMENT DISTRICT**

EXHIBIT D2

The estimated cost of constructing the infrastructure and services are set forth below:

COLONIAL PINNACLE COMMUNITY DEVELOPMENT DISTRICT Infrastructure	Cost Estimate	Completion Date
Earthwork and grading	\$ 5,332,812.75	December 31, 2008
Storm Sewer System	\$ 2,658,248.23	December 31, 2008
Water Systems	\$ 1,944,437.40	December 31, 2008
Sanitary Sewer	\$ 1,330,927.41	December 31, 2008
Electrical	\$ 340,322.36	December 31, 2008
Parking Lots and Roadways	\$ 1,381,305.35	December 31, 2008
Public Areas, Hardscapes, Interactive Fountain and Public Stage	\$ 5,292,673.46	December 31, 2008
Other Costs:		
Bond Underwriting, legal and other	\$ 2,000,000.00	
Development Fee	\$ 731,229.08	
Totals:	\$ 21,011,956.04	