

ST. TAMMANY PARISH COUNCIL

RESOLUTION

RESOLUTION COUNCIL SERIES NO. C-2165

COUNCIL SPONSOR MR. DEAN PROVIDED BY BOND COUNSEL

A RESOLUTION APPROVING THE ISSUANCE OF \$775,000 OF CERTIFICATES OF INDEBTEDNESS, SERIES 2007, OF ST. TAMMANY PARISH FIRE PROTECTION DISTRICT NO. 13, STATE OF LOUISIANA.

WHEREAS, the Board of Commissioners of St. Tammany Parish Fire Protection District No. 13, State of Louisiana (the "District"), adopted a resolution on August 15, 2007, authorizing the issuance of \$775,000 of Certificates of Indebtedness, Series 2007, to pay costs of acquiring, constructing and improving fire protection facilities and equipment and costs of issuance of the Certificates; and

WHEREAS, in compliance with the terms and provisions of Article VI, Section 15 of the Constitution of the State of Louisiana of 1974, it is now the desire of this Parish Council to approve said borrowing;

THE PARISH OF ST. TAMMANY HEREBY RESOLVES:

SECTION 1. In compliance with the provisions of Article VI, Section 15 of the Constitution of the State of Louisiana of 1974, and in accordance with the request of the Board of Commissioners of St. Tammany Parish Fire Protection District No. 13, State of Louisiana (the "District"), this Parish Council hereby approves the issuance of \$775,000 of Certificates of Indebtedness, Series 2007, of the District, to pay costs of acquiring, constructing and improving fire protection facilities and equipment and costs of issuance of the Certificates. The Certificates are to be payable from and secured by an irrevocable pledge and dedication of the revenues to be derived by the District from the levy and collection of a 20.92 mills tax (such rate being subject to adjustment from time to time due to reassessment) authorized to be levied each year through the year 2018 (the "Tax") within the corporate boundaries of the Issuer pursuant to elections held therein on July 18, 1998 and May 5, 2007. Neither St. Tammany Parish nor this Parish Council shall in any way be liable for the payment of principal and/or interest on the Certificates.

THIS RESOLUTION HAVING BEEN SUBMITTED TO A VOTE, THE VOTE THEREON WAS AS FOLLOWS:

MOVED FOR ADOPTION BY \_\_\_\_\_, SECONDED BY \_\_\_\_\_

YEAS:

NAYS:

ABSTAIN:

ABSENT:

THIS RESOLUTION WAS DECLARED ADOPTED ON THE 6th DAY OF SEPTEMBER, 2007, AT A REGULAR MEETING OF THE PARISH COUNCIL, A QUORUM OF THE MEMBERS BEING PRESENT AND VOTING.

\_\_\_\_\_  
BARRY BAGERT, COUNCIL CHAIRMAN

ATTEST:

\_\_\_\_\_  
DIANE HUESCHEN, COUNCIL CLERK