

ST. TAMMANY PARISH COUNCIL

RESOLUTION

RESOLUTION COUNCIL SERIES NO. C-2527

COUNCIL SPONSOR: BINDER/DAVIS

PROVIDED BY: BOND COUNSEL

A RESOLUTION APPROVING THE ISSUANCE OF NOT EXCEEDING \$3,000,000 OF LIMITED TAX CERTIFICATES OF INDEBTEDNESS, SERIES 2009, OF FIRE PROTECTION DISTRICT NO. 2 OF THE PARISH OF ST. TAMMANY, STATE OF LOUISIANA.

WHEREAS, the Board of Commissioners of Fire Protection District No. 2 of the Parish of St. Tammany, State of Louisiana (the "District"), adopted on November 11, 2008, a resolution providing for the incurring of debt and issuance of not exceeding Three Million Dollars (\$3,000,000) of Limited Tax Certificates of Indebtedness, Series 2009, for the purpose of acquiring, constructing and/or improving fire protection facilities and equipment in and for the District, as authorized in the propositions approved by the voters on October 23, 1999 and November 17, 2007 and paying the costs of issuance thereof; and

WHEREAS, in compliance with the terms and provisions of Article VI, Section 15 of the Constitution of the State of Louisiana of 1974, it is now the desire of this Parish Council to approve said borrowing;

THE PARISH OF ST. TAMMANY HEREBY RESOLVES:

SECTION 1. In compliance with the provisions of Article VI, Section 15 of the Constitution of the State of Louisiana of 1974, and in accordance with the request of the Board of Commissioners of Fire Protection District No. 2 of the Parish of St. Tammany, State of Louisiana (the "District"), this Parish Council hereby approves the issuance of not exceeding Three Million Dollars (\$3,000,000) of Limited Tax Certificates of Indebtedness, Series 2009, to bear interest at a rate or rates not to exceed six per centum (6%) per annum and to mature over a period not exceeding 10 years, for the purpose of acquiring, constructing and/or improving fire protection facilities and equipment in and for the District, as authorized in the propositions approved by the voters on October 23, 1999 and November 17, 2007, and paying the costs of issuance thereof. The Certificates are to be payable from, equally with the outstanding Limited Tax Certificates of Indebtedness, Series 2004, and secured by an irrevocable pledge and dedication of the funds to be derived by the District from the levy and collection of a special 20.62 mills tax (such rate being adjusted from time to time due to reassessment) authorized to be levied in each of the years through 2019 on all the property subject to taxation within the corporate boundaries of the District pursuant to said elections held therein on October 23, 1999 and November 17, 2007. Neither St. Tammany Parish nor this Parish Council shall in any way be liable for the payment of principal and/or interest on the Certificates.

THIS RESOLUTION HAVING BEEN SUBMITTED TO A VOTE, THE VOTE THEREON WAS AS FOLLOWS:

MOVED FOR ADOPTION BY: _____ SECONDED BY: _____

YEAS:

NAYS:

ABSTAIN:

ABSENT:

THIS RESOLUTION WAS DECLARED ADOPTED ON THE 4TH DAY OF DECEMBER, 2008, AT A REGULAR MEETING OF THE PARISH COUNCIL. A QUORUM OF THE MEMBERS BEING PRESENT AND VOTING.

JERRY BINDER, COUNCIL CHAIRMAN

ATTEST:

THERESA L. FORD, COUNCIL CLERK

STATE OF LOUISIANA

PARISH OF ST. TAMMANY

I, the undersigned Clerk of the Parish Council of the Parish of St. Tammany, State of Louisiana, do hereby certify that the foregoing _____ () pages constitute a true and correct copy of a resolution adopted by said Parish Council on December 4, 2008, approving the issuance of not exceeding \$3,000,000 of Limited Tax Certificates of Indebtedness, Series 2009, of Fire Protection District No. 2 of the Parish of St. Tammany, State of Louisiana.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of said Parish at Covington, Louisiana, on this, the 4th day of December, 2008.

(SEAL)

Clerk

ST. TAMMANY PARISH COUNCIL

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PROVIDED BY: BOND COUNSEL

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WHEREAS, the Board of Commissioners of Fire Protection District No. 2 of the Parish of St. Tammany, State of Louisiana (the "District"), adopted on November 11, 2008, a resolution providing for the incurring of debt and issuance of not exceeding Three Million Dollars (\$3,000,000) of Limited Tax Certificates of Indebtedness, Series 2009, for the purpose of acquiring, constructing and/or improving fire protection facilities and equipment in and for the District, as authorized in the propositions approved by the voters on October 23, 1999 and November 17, 2007 and paying the costs of issuance thereof; and

WHEREAS, in compliance with the terms and provisions of Article VI, Section 15 of the Constitution of the State of Louisiana of 1974, it is now the desire of this Parish Council to approve said borrowing;

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JERRY BINDER, COUNCIL CHAIRMAN

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THERESA L. FORD, COUNCIL CLERK

STATE OF LOUISIANA

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(SEAL)

Clerk