

ST. TAMMANY PARISH COUNCIL

RESOLUTION

RESOLUTION COUNCIL SERIES NO. C-2465

COUNCIL SPONSOR: BINDER/DAVIS

PROVIDED BY: FINANCE DEPARTMENT

A RESOLUTION CERTIFYING THAT THE ST. TAMMANY PARISH GOVERNMENT HAS NO BOND FUNDING SUFFICIENT TO FUND THE PROJECT ENTITLED "MARITIME TRAINING INSTITUTE COMPLEX".

WHEREAS, the purpose of this economic development project is to create a state of the art Maritime Training Institute Complex for Louisiana river and harbor pilots.

WHEREAS, Gravity Drainage District #5 will donate the land and construct a 10 acre detention pond.

WHEREAS, St. Tammany Parish Government ("STPG") has secured grant funding for a manned model and associated portable equipment necessary to start the program in another location temporarily.

WHEREAS, STPG has secured grant funding for preconstruction costs associated with the riverine section of the manned model training facility.

WHEREAS, STPG will use the proposed Capital Outlay funding to construct the riverine section, acquire additional manned models, or construct or acquire other related improvements to the Maritime Training Institute Complex.

WHEREAS, the St. Tammany Parish Government lacks any source of funds, inclusive of bond funding, sufficient to fund this project; and

WHEREAS, the St. Tammany Parish Government has exhausted all other local options for funding this project, including taxation, special assessments, loans, bond issues and other sources; and

WHEREAS, the St. Tammany Parish Government wishes to enter into a cooperative endeavor agreement with the State of Louisiana to avail itself of an opportunity to fund \$150,000 of this financial commitment in a letter of credit through the Capital Outlay Act of 2008; and

WHEREAS, under R. S. 39:101, the state of Louisiana requires that the St. Tammany Parish Government, the non-state entity requesting such funding, shall certify by resolution that it has no other funding for this project.

THE PARISH OF ST. TAMMANY HEREBY certifies that it has exhausted all local options for funding this project, including taxation, special assessments, loans, bond issues and other sources and hereby requests funding for the above referenced project through the provisions of the Capital Outlay Act of 2008.

THIS RESOLUTION HAVING BEEN SUBMITTED TO A VOTE, THE VOTE THEREON WAS AS FOLLOWS:

MOVED FOR ADOPTION BY _____, SECONDED BY _____

YEAS:

NAYS:

ABSTAIN:

ABSENT: