

ST. TAMMANY PARISH COUNCIL

RESOLUTION

RESOLUTION COUNCIL SERIES NO. C-2466

COUNCIL SPONSOR: BINDER/DAVIS

PROVIDED BY: FINANCE DEPARTMENT

A RESOLUTION CERTIFYING THAT THE ST. TAMMANY PARISH GOVERNMENT HAS NO BOND FUNDING SUFFICIENT TO FUND THE PROJECT ENTITLED "SLIDELL LEVEE PROJECT, PLANNING AND CONSTRUCTION".

WHEREAS, St. Tammany Parish Government ("STPG") must provide the 25% match for the preparation of the US Army Corps of Engineers ("USACE") Slidell Levee Protection 533d report required by the Southeast Louisiana ("SELA") Program.

WHEREAS, the USACE 533d report is an extensive report that will set the stage for contractual documents needed to install levee protection in the Slidell area and will open the door for federal funding under the SELA Program.

WHEREAS, if SELA funding is not authorized, it will be necessary for STPG to seek other funds to construct levee improvements.

WHEREAS, STPG will use the proposed Capital Outlay funding to prepare the USACE 533d report or construct levee improvements.

WHEREAS, the St. Tammany Parish Government lacks any source of funds, inclusive of bond funding, sufficient to fund this project; and

WHEREAS, the St. Tammany Parish Government has exhausted all other local options for funding this project, including taxation, special assessments, loans, bond issues and other sources; and

WHEREAS, the St. Tammany Parish Government wishes to enter into a cooperative endeavor agreement with the State of Louisiana to avail itself of an opportunity to fund \$25,000 of this financial commitment in a letter of credit through the Capital Outlay Act of 2008; and

WHEREAS, under R. S. 39:101, the state of Louisiana requires that the St. Tammany Parish Government, the non-state entity requesting such funding, shall certify by resolution that it has no other funding for this project.

THE PARISH OF ST. TAMMANY HEREBY certifies that it has exhausted all local options for funding this project, including taxation, special assessments, loans, bond issues and other sources and hereby requests funding for the above referenced project through the provisions of the Capital Outlay Act of 2008.

THIS RESOLUTION HAVING BEEN SUBMITTED TO A VOTE, THE VOTE THEREON WAS AS FOLLOWS:

MOVED FOR ADOPTION BY _____, SECONDED BY _____

YEAS:

NAYS:

ABSTAIN:

ABSENT: