

ST. TAMMANY PARISH COUNCIL

RESOLUTION

RESOLUTION COUNCIL SERIES NO. C-2467

COUNCIL SPONSOR: BINDER/DAVIS

PROVIDED BY: FINANCE DEPARTMENT

A RESOLUTION CERTIFYING THAT THE ST. TAMMANY PARISH GOVERNMENT HAS NO BOND FUNDING SUFFICIENT TO FUND THE PROJECT ENTITLED "UNO TECHNOLOGY PARK DRAINAGE, SEWER AND WATER EXTENSIONS AND ROAD".

WHEREAS, the UNO Tech Park will be located between Stennis Space Center and Michoud along the I-10 Technology Corridor and will compliment the cluster of other technology companies currently doing business in eastern St. Tammany Parish.

WHEREAS, land has been donated, UNO has agreed to construct a campus in the Tech Park, the Fremaux I-10 interchange is currently under construction, and St. Tammany Parish Government ("STPG") has agreed to construct the road through the UNO Tech Park.

WHEREAS, Drainage and sewer/water extensions are infrastructure improvements that are critical for the development of the Tech Park.

WHEREAS, STPG will use the proposed Capital Outlay funding to construct drainage and sewer/water extensions.

WHEREAS, the St. Tammany Parish Government lacks any source of funds, inclusive of bond funding, sufficient to fund this project; and

WHEREAS, the St. Tammany Parish Government has exhausted all other local options for funding this project, including taxation, special assessments, loans, bond issues and other sources; and

WHEREAS, the St. Tammany Parish Government wishes to enter into a cooperative endeavor agreement with the State of Louisiana to avail itself of an opportunity to fund \$45,000 of this financial commitment in a letter of credit through the Capital Outlay Act of 2008; and

WHEREAS, under R. S. 39:101, the state of Louisiana requires that the St. Tammany Parish Government, the non-state entity requesting such funding, shall certify by resolution that it has no other funding for this project.

THE PARISH OF ST. TAMMANY HEREBY certifies that it has exhausted all local options for funding this project, including taxation, special assessments, loans, bond issues and other sources and hereby requests funding for the above referenced project through the provisions of the Capital Outlay Act of 2008.

THIS RESOLUTION HAVING BEEN SUBMITTED TO A VOTE, THE VOTE THEREON WAS AS FOLLOWS:

MOVED FOR ADOPTION BY _____, SECONDED BY _____

YEAS:

NAYS:

ABSTAIN:

ABSENT: