

ST. TAMMANY PARISH COUNCIL

RESOLUTION

RESOLUTION COUNCIL SERIES NO. C-2566

COUNCIL SPONSOR: MS. CRAWFORD-HOWELL PROVIDED BY: BOND COUNSEL

A RESOLUTION APPROVING THE ISSUANCE OF \$100,000 OF CERTIFICATES OF INDEBTEDNESS, SERIES 2009, OF FIRE PROTECTION DISTRICT NO. 11 OF THE PARISH OF ST. TAMMANY, STATE OF LOUISIANA.

WHEREAS, the Board of Commissioners of Fire Protection District No. 11 of the Parish of St. Tammany, State of Louisiana (the "District"), will consider adopting a resolution providing for the incurring of debt and issuance of One Hundred Thousand Dollars (\$100,000) of Certificates of Indebtedness, Series 2009, for the purpose of paying costs of current operations (in the year 2009) to be secured by and payable from revenues accruing to the Issuer for the fiscal year ending December 31, 2009, and paying the costs of issuance thereof; and

WHEREAS, Sections 745 through 748, inclusive, of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority (the "Act"), authorize districts to pay their current expenses by anticipating their revenues for the year and to borrow money to pay these current expenses in anticipation of such revenues;

THE PARISH OF ST. TAMMANY HEREBY RESOLVES:

SECTION 1. In compliance with the Act, and in accordance with the request of the Board of Commissioners of Fire Protection District No. 11 of the Parish of St. Tammany, State of Louisiana (the "District"), this Parish Council hereby approves the issuance of One Hundred Thousand Dollars (\$100,000) of Certificates of Indebtedness, Series 2009 (the "Certificates") for the purpose of paying costs of current operations (in the year 2009) to be secured by and payable from revenues accruing to the Issuer for the fiscal year ending December 31, 2009, and paying the costs of issuance thereof. Neither St. Tammany Parish nor this Parish Council shall in any way be liable for the payment of principal and/or interest on the Certificates.

THIS RESOLUTION HAVING BEEN SUBMITTED TO A VOTE, THE VOTE THEREON WAS AS FOLLOWS:

MOVED FOR ADOPTION BY _____ SECONDED BY _____

YEAS:

NAYS:

ABSTAIN:

ABSENT:

THIS RESOLUTION WAS DECLARED ADOPTED ON THE ____ DAY OF FEBRUARY, 2009, AT A REGULAR MEETING OF THE PARISH COUNCIL, A QUORUM OF THE MEMBERS BEING PRESENT AND VOTING.

JERRY BINDER, COUNCIL CHAIRMAN

ATTEST:

THERESA FORD, COUNCIL CLERK