

ST. TAMMANY PARISH COUNCIL

RESOLUTION

RESOLUTION COUNCIL SERIES NO. C-2549

COUNCIL SPONSOR: BINDER/DAVIS

PROVIDED BY: BOND COUNSEL

A resolution approving the issuance of \$500,000 of Revenue Anticipation Note, Series 2009, of Fire Protection District No. 4 of the Parish of St. Tammany, State of Louisiana.

WHEREAS, the Board of Commissioners of Fire Protection District No. 4 of the Parish of St. Tammany, State of Louisiana (the "District"), adopted on December 16, 2008, a resolution providing for the incurring of debt and issuance of Five Hundred Thousand Dollars (\$500,000) of Revenue Anticipation Note, Series 2009, for the purpose of paying the costs of current operations, such borrowing to be secured by and payable from a pledge of all revenues accruing to the District for the year ending December 31, 2008, and paying the costs of issuance thereof; and

WHEREAS, Sections 745 through 748, inclusive, of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority (the "Act"), authorize districts to pay their current expenses by anticipating their revenues for the year and to borrow money to pay these current expenses in anticipation of such revenues;

THE PARISH OF ST. TAMMANY HEREBY RESOLVES:

SECTION 1. In compliance with the Act, and in accordance with the request of the Board of Commissioners of Fire Protection District No. 4 of the Parish of St. Tammany, State of Louisiana (the "District"), this Parish Council hereby approves the issuance of Five Hundred Thousand Dollars (\$500,000) of Revenue Anticipation Note, Series 2009 (the "Note") for the purpose of paying the costs of current operations, such borrowing to be secured by and payable from a pledge of all revenues accruing to the District for the year ending December 31, 2008, and paying the costs of issuance thereof. Neither St. Tammany Parish nor this Parish Council shall in any way be liable for the payment of principal and/or interest on the Note.

MOVED FOR ADOPTION BY _____ SECONDED BY _____

THIS RESOLUTION HAVING BEEN SUBMITTED TO A VOTE, THE VOTE THEREON WAS AS FOLLOWS:

YEA:

NAY:

ABSENT:

ABSTAIN:

THIS RESOLUTION WAS DECLARED ADOPTED ON THE 8TH DAY OF JANUARY, 2009, AT A REGULAR MEETING OF THE PARISH COUNCIL, A QUORUM OF THE MEMBERS BEING PRESENT AND VOTING.

JERRY BINDER, COUNCIL CHAIRMAN

ATTEST:

THERESA FORD, COUNCIL CLERK

STATE OF LOUISIANA

PARISH OF ST. TAMMANY

I, the undersigned Clerk of the Parish Council of the Parish of St. Tammany, State of Louisiana, do hereby certify that the foregoing _____ () pages constitute a true and correct copy of a resolution adopted by said Parish Council on January 8, 2009, approving the issuance of \$500,000 of Revenue Anticipation Note, Series 2009, of Fire Protection District No. 4 of the Parish of St. Tammany, State of Louisiana.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of said Parish at Covington, Louisiana, on this, the 8th day of January, 2009.

(SEAL)

Clerk