

ST. TAMMANY PARISH COUNCIL

RESOLUTION

RESOLUTION COUNCIL SERIES NO: C-3064

COUNCIL SPONSOR: GOULD/DAVIS

PROVIDED BY: BOND COUNSEL

A RESOLUTION APPROVING THE ISSUANCE OF \$ 75,000 OF CERTIFICATES OF INDEBTEDNESS, SERIES 2011, OF FIRE PROTECTION DISTRICT NO. 9 OF THE PARISH OF ST. TAMMANY, STATE OF LOUISIANA.

WHEREAS, the Board of Commissioners of Fire Protection District No. 9 of the Parish of St. Tammany, State of Louisiana (the "District"), adopted on December 16, 2008, a resolution providing for the incurring of debt and issuance of Seventy-Five Thousand Dollars (\$ 75,000) of Certificates of Indebtedness, Series 2011, for the purpose of paying costs of current operations (in the year 2011) to be secured by and payable from revenues accruing to the Issuer for the fiscal year ending December 31, 2011, and paying the costs of issuance thereof; and

WHEREAS, Sections 745 through 748, inclusive, of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority (the "Act"), authorize districts to pay their current expenses by anticipating their revenues for the year and to borrow money to pay these current expenses in anticipation of such revenues;

THE PARISH OF ST. TAMMANY HEREBY RESOLVES:

SECTION 1. In compliance with the Act, and in accordance with the request of the Board of Commissioners of Fire Protection District No. 9 of the Parish of St. Tammany, State of Louisiana (the "District"), this Parish Council hereby approves the issuance of Seventy-Five Thousand Dollars (\$ 75,000) of Certificates of Indebtedness, Series 2011 (the "Certificates") for the purpose of paying costs of current operations (in the year 2011) to be secured by and payable from revenues accruing to the Issuer for the fiscal year ending December 31, 2011, and paying the costs of issuance thereof. Neither St. Tammany Parish nor this Parish Council shall in any way be liable for the payment of principal and/or interest on the Certificates.

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THIS RESOLUTION HAVING BEEN SUBMITTED TO A VOTE, THE VOTE THEREON WAS AS FOLLOWS:

MOVED FOR ADOPTION BY: _____ SECONDED BY: _____

YEAS: _____

NAYS: _____

ABSTAIN: _____

ABSENT: _____

THIS RESOLUTION WAS DECLARED ADOPTED ON THE 3 DAY OF March, 2011, AT A REGULAR MEETING OF THE PARISH COUNCIL, A QUORUM OF THE MEMBERS BEING PRESENT AND VOTING.

MARTIN W. GOULD, JR., COUNCIL CHAIRMAN

ATTEST:

THERESA L. FORD, COUNCIL CLERK