

ST. TAMMANY PARISH COUNCIL

RESOLUTION

RESOLUTION COUNCIL SERIES NO: C-6620

COUNCIL SPONSOR: MS. TANNER

PROVIDED BY: BOND COUNSEL

A RESOLUTION APPROVING THE ISSUANCE OF NOT EXCEEDING ONE MILLION FOUR HUNDRED THOUSAND DOLLARS (\$ 1,400,000) OF LIMITED TAX BONDS OF FIRE PROTECTION DISTRICT NO. 9 OF THE PARISH OF ST. TAMMANY, STATE OF LOUISIANA.

WHEREAS, the Board of Commissioners of Fire Protection District No. 9 of the Parish of St. Tammany, State of Louisiana (the "District"), adopted on April 27, 2022, a resolution providing for the incurring of debt and issuance of not exceeding One Million Four Hundred Thousand Dollars (\$ 1,400,000) of Limited Tax Bonds for the purpose of acquiring, constructing and improving fire protection and emergency medical service facilities, vehicles and equipment to be used by the District in providing fire protection and emergency medical service, as set out in the propositions approved by the voters on May 1, 2010 and March 26, 2022, and paying the costs of issuance thereof; and

WHEREAS, in compliance with the terms and provisions of Article VI, Section 15 of the Constitution of the State of Louisiana of 1974, it is now the desire of this Parish Council to approve said borrowing;

THE PARISH OF ST. TAMMANY HEREBY RESOLVES:

SECTION 1. In compliance with the provisions of Article VI, Section 15 of the Constitution of the State of Louisiana of 1974, and in accordance with the request of the Board of Commis&not;sioners of Fire Protection District No. 9 of the Parish of St. Tammany, State of Louisiana (the "District"), this Parish Council hereby approves the issuance of not exceeding One Million Four Hundred Thousand Dollars (\$ 1,400,000) of Limited Tax Bonds, pursuant to Part II of Chapter 4 of Subtitle II of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority, to bear interest at a rate or rates not to exceed six per centum (6%) per annum and shall mature no later than March 1, 2047, for the purpose of acquiring, constructing and improving fire protection and emergency medical service facilities, vehicles and equipment to be used by the District in providing fire protection and emergency medical service, as set out in the propositions approved by the voters on May 1, 2010 and March 26, 2022, and paying the costs of issuance thereof. The Bonds are to be payable from and secured by an irrevocable pledge and dedication of the funds to be derived by the District from the levy and collection of a special 35 mills tax (such rate being subject to adjustment from time to time due to reassessment) authorized to be levied each year through the year 2049 (the "Tax") within the boundaries of the District. Neither St. Tammany Parish nor this Parish Council shall in any way be liable for the payment of principal and/or interest on the Bonds.

THIS RESOLUTION HAVING BEEN SUBMITTED TO A VOTE, THE VOTE THEREON WAS AS FOLLOWS:

MOVED FOR ADOPTION BY: \_\_\_\_\_ SECONDED BY: \_\_\_\_\_

YEAS: \_\_\_\_\_

NAYS: \_\_\_\_\_

ABSTAIN: \_\_\_\_\_

ABSENT: \_\_\_\_\_

THIS RESOLUTION WAS DECLARED ADOPTED ON THE 2 DAY OF JUNE , 2022, AT A REGULAR MEETING OF THE PARISH COUNCIL, A QUORUM OF THE MEMBERS BEING PRESENT AND VOTING.

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JERRY BINDER, COUNCIL CHAIRMAN

ATTEST:

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KATRINA L. BUCKLEY, COUNCIL CLERK