

ST. TAMMANY PARISH COUNCIL

RESOLUTION

RESOLUTION COUNCIL SERIES NO: C-3586

COUNCIL SPONSOR: GOULD/BRISTER

PROVIDED BY: LEGAL DEPARTMENT

RESOLUTION TO AUTHORIZE THE PARISH PRESIDENT TO OBTAIN SPECIAL COUNSEL FOR SPECIAL TAX MATTERS.

WHEREAS, St. Tammany Parish recognizes the necessity to retain special counsel to work in conjunction with the Executive Counsel or to take direct responsibility to handle special tax matters regarding the Parish 2006 Bond Issuance; and

WHEREAS, it is imperative to have special counsel with experience in special tax matters for local government, particularly in regards to issues surrounding both federal and state legislation affecting public finance; and

WHEREAS, considering the circumstances, the District Attorney of the Twenty-Second Judicial District concurs in the need for the employment of special counsel in regards to special IRS tax matters and recommends the appointment of Kutak Rock, L.L.P. Kutak Rock, L.L.P. is experienced in the public finance area and in government tax laws, with the requisite experience to render special counsel services and represent the Parish and the Parish’s interest regarding special tax matters. Kutak Rock, L.L.P. has been listed among the most active bond counsel and underwriter’s counsel firms in the nation in annual industry rankings. Kutak Rock, L.L.P. has been ranked as third in the nation as bond counsel, fifth as underwriter’s counsel and fourth as disclosure counsel.

THE PARISH OF ST. TAMMANY HEREBY RESOLVES that a necessity exists for the employment of special counsel in this matter and, therefore, the St. Tammany Parish Council authorizes, ratifies and approves the employment of Kutak Rock, L.L.P., as special counsel for St. Tammany Parish in this matter. It is necessary, instrumental, and beneficial to retain counsel who is specialized and experienced in IRS tax matters. Therefore, the hourly compensation rate authorized to be paid shall be Four Hundred Fifty and No/100 (\$ 450.00) Dollars, subject to Louisiana Attorney General Approval.

BE IT FURTHER RESOLVED that all acts previously taken by the Office of the Parish President in furtherance of the actions or agreements contemplated herein are hereby ratified and approved.

THIS RESOLUTION HAVING BEEN SUBMITTED TO A VOTE, THE VOTE THEREON WAS AS FOLLOWS:

MOVED FOR ADOPTION BY: _____ SECONDED BY: _____

YEAS: _____

NAYS: _____

ABSTAIN: _____

ABSENT: _____

THIS RESOLUTION WAS DECLARED ADOPTED ON THE 6 DAY OF DECEMBER , 2012, AT A REGULAR MEETING OF THE PARISH COUNCIL, A QUORUM OF THE MEMBERS BEING PRESENT AND VOTING.

MARTIN W. GOULD, JR., COUNCIL CHAIRMAN

ATTEST:

THERESA L. FORD, COUNCIL CLERK

Administrative Comment

RESOLUTION TO AUTHORIZE THE PARISH PRESIDENT TO OBTAIN
SPECIAL COUNSEL FOR SPECIAL TAX MATTERS.

It is imperative to have special counsel with experience in special tax matters for local government, particularly in regards to issues surrounding both federal and state legislation affecting public finance. There is a need to employ and/or contract with special counsel in regards to special IRS tax matters and St. Tammany Parish recommends the appointment of Kutak Rock, L.L.P. Kutak Rock, L.L.P. is experienced in the public finance area and in government tax laws, with the requisite experience to render special counsel services and represents the Parish and the Parish's interest regarding special tax matters. Kutak Rock, L.L.P. has been ranked as third in the nation as bond counsel, fifth as underwriter's counsel and fourth as disclosure counsel. It is necessary, instrumental, and beneficial to retain counsel who is specialized and experienced in IRS tax matters. Therefore, the compensation authorized to be paid shall be Four Hundred Fifty and No/100 (\$450.00) Dollars.