

ST. TAMMANY PARISH COUNCIL

RESOLUTION

RESOLUTION COUNCIL SERIES NO: C-4479

COUNCIL SPONSOR: TANNER/BRISTER PROVIDED BY: FINANCE

RESOLUTION CALLING FOR REDEMPTION ON MARCH 1, 2016,
CERTAIN OUTSTANDING LIMITED TAX REVENUE BONDS,
SERIES 2006, OF THE PARISH OF ST. TAMMANY, STATE
OF LOUISIANA, AND PROVIDING FOR OTHER MATTERS IN
CONNECTION THEREWITH

WHEREAS,

SEE ATTACHED

THE PARISH OF ST. TAMMANY HEREBY RESOLVES that

THIS RESOLUTION HAVING BEEN SUBMITTED TO A VOTE, THE VOTE THEREON WAS
AS FOLLOWS:

MOVED FOR ADOPTION BY: _____ SECONDED BY: _____

YEAS: _____

NAYS: _____

ABSTAIN: _____

ABSENT: _____

THIS RESOLUTION WAS DECLARED ADOPTED ON THE 14 DAY OF JANUARY , 2016, AT
A REGULAR MEETING OF THE PARISH COUNCIL, A QUORUM OF THE MEMBERS BEING
PRESENT AND VOTING.

, COUNCIL CHAIRMAN

ATTEST:

THERESA L. FORD, COUNCIL CLERK

ST. TAMMANY PARISH COUNCIL

RESOLUTION

RESOLUTION COUNCIL SERIES NO. C-4479

COUNCIL SPONSOR: TANNER/BRISTER PROVIDED BY: FINANCE

A resolution calling for redemption on March 1, 2016, certain outstanding Limited Tax Revenue Bonds, Series 2006, of the Parish of St. Tammany, State of Louisiana, and providing for other matters in connection therewith.

THE PARISH OF ST. TAMMANY HEREBY RESOLVES:

SECTION 1. There is hereby authorized and approved the call for redemption on March 1, 2016, the Issuer's outstanding Limited Tax Revenue Bonds, Series 2006 (the "Series 2006 Bonds"), consisting of \$2,385,000 principal amount of said Bonds, maturing March 1, 2017 through March 1, 2025, inclusive, to be redeemed at a price of par, plus accrued interest, if any.

SECTION 2. The Notice of Redemption attached hereto and identified as Exhibit "A" is hereby approved and the Council Clerk of the Governing Authority is hereby authorized to execute said Notice for, on behalf of and in the name of the Issuer, such Notice to be in substantially the form appearing as Exhibit "A" hereto with such completions and additions as are necessary to carry out the intent of this resolution.

SECTION 3. Not less than 30 days prior to the redemption date, the aforesaid Notice of Redemption shall be sent by first class mail to the registered owner of each Series 2006 Bond to be redeemed.

SECTION 4. All of the Series 2006 Bonds thus called for redemption will cease to bear interest from and after March 1, 2016.

THIS RESOLUTION HAVING BEEN SUBMITTED TO A VOTE, THE VOTE THEREON WAS AS FOLLOWS:

MOVED FOR ADOPTION BY: _____ SECONDED BY: _____

YEAS:

NAYS:

ABSTAIN:

ABSENT:

THIS RESOLUTION WAS DECLARED ADOPTED ON THE 14TH DAY OF JANUARY, 2016, AT A REGULAR MEETING OF THE PARISH COUNCIL, A QUORUM OF THE MEMBERS BEING PRESENT AND VOTING.

, COUNCIL CHAIRMAN

ATTEST:

THERESA L. FORD, COUNCIL CLERK

STATE OF LOUISIANA

PARISH OF ST. TAMMANY

I, the undersigned Council Clerk of the Parish Council of the Parish of St. Tammany, State of Louisiana, do hereby certify that the foregoing pages constitute a true and correct copy of a resolution adopted by said Parish Council on January 14, 2016, calling for redemption on March 1, 2016, certain outstanding Limited Tax Revenue Bonds, Series 2006 of The Parish of St. Tammany, State of Louisiana; and providing for other matters in connection therewith.

IN FAITH WHEREOF, witness my official signature on this, the 14th day of January, 2016.

Council Clerk

NOTICE OF CALL FOR REDEMPTION

LIMITED TAX REVENUE BONDS, SERIES 2006
DATED JULY 1, 2006
(MATURING MARCH 1, 2017 TO 2025, INCLUSIVE)
OF
PARISH OF ST. TAMMANY, STATE OF LOUISIANA

NOTICE IS HEREBY GIVEN that, pursuant to a resolution adopted on January 14, 2016, by the Parish Council of the Parish of St. Tammany, State of Louisiana(the "Issuer"), acting as the governing authority thereof, the Parish Council hereby calls for redemption on March 1, 2016, \$2,385,000 of the Issuer's outstanding Limited Tax Revenue Bonds, Series 2006, dated July 1, 2006 (the "Series 2006 Bonds"), consisting of certain of the bonds of said issue which mature March 1, 2017 to March 1, 2025, inclusive, as hereinafter set forth (the "Refunded Bonds"), at a price of par, plus accrued interest, if any, upon presentation and surrender of said bonds as set out below.

NOTICE IS HEREBY FURTHER GIVEN that the Refunded Bonds are hereby called for redemption on March 1, 2016, at the principal amount thereof and accrued interest to the call date, and being more fully described as follows:

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rates</u>	<u>CUSIP Numbers</u>
March 1, 2017	\$215,000	4.250%	793562AL3
March 1, 2018	225,000	4.250	793562AM1
March 1, 2019	240,000	4.375	793562AN9
March 1, 2020	250,000	4.375	793562AP4
March 1, 2021	265,000	4.375	793562AQ2
March 1, 2022	275,000	4.400	793562AR0
March 1, 2023	290,000	4.400	793562AS8
March 1, 2024	305,000	4.400	793562AT6
March 1, 2025	<u>320,000</u>	4.500	793562AU3
	\$2,385,000		

No further interest shall accrue and be payable on the Refunded Bonds from and after March 1, 2016. The Refunded Bonds should not be surrendered for payment until March 1, 2016, and then should be surrendered at Argent Trust Company, a Texas state trust company, as follows:

**By Hand, Express Mail
or Courier Service**

Argent Trust
Attn: Lana Patton
500 E. Reynolds Drive
Ruston, Louisiana 71270

By Mail

Argent Trust
Attn: Lana Patton
P. O. Drawer 1410
Ruston, Louisiana 71270

The CUSIP NUMBERS listed above are provided for the convenience of the bondowners. The Issuer does not certify as to their correctness.

Holders of said Refunded Bonds are reminded that the Federal Interest and Dividend Tax Compliance Act of 1983 requires that the Paying Agent, as payor, withhold 28% of the principal amount if a Taxpayer Identification Number has not been provided by the Holder as payee. If the Tax Identification Number has not previously been provided to the Paying Agent, then Bondholders are requested to provide this information to the Paying Agent with a Form W-9 in order to avoid the aforesaid withholding.

PARISH OF ST. TAMMANY, STATE OF LOUISIANA

By: _____
Council Clerk

Date: January 14, 2016