#### ST. TAMMANY PARISH COUNCIL

#### **RESOLUTION**

RESOLUTION COUNCIL SERIES NO: C-4603

COUNCIL SPONSOR: DEAN/BRISTER PROVIDED BY: DEVELOPMENT

(EZ#20161190) RESOLUTION STATING THE ST. TAMMANY PARISH COUNCIL'S ENDORSEMENT OF CONDREY SOUTHERN HOTEL (CSH) OPEARTIONS, LLC DBA SOUTHERN HOTEL, FOR PARTICIPATION IN THE BENEFITS OF THE LOUISIANA ENTERPRISE ZONE PROGRAM.

WHEREAS, in accordance with the Louisiana Enterprise Zone Act 901 of 1981, Act 337 of 1982, Act 433 of 1987, Act 1024 of 1992, Act 581 of 1995, Act 624 of 1997, Act 647 of 1997, and Act 977 of 1999; and

WHEREAS, this business is located within Census Tract 405.01, Block Group 1, which is a designated Enterprise Zone or within the boundaries of an Economic Development Zone and;

WHEREAS, in accordance with the Louisiana Enterprise Zone Program requirements the St. Tammany Parish Council agrees:

- 1. To participate in the Enterprise Zone Program.
- 2. To assist the Department in evaluating progress made in any Enterprise Zone within its jurisdiction.

THE PARISH OF ST. TAMMANY HEREBY RESOLVES that the Parish Council endorses <u>Condrey Southern Hotel (CSH) Opeartions</u>, <u>LLC dba Southern Hotel -EZ#20161190</u> for the following property, located in Council District 3 of St. Tammany Parish and located at 428 E. Boston Street, Covington, LA 70433, for participation in the Louisiana Enterprise Zone Program.

BE IT FURTHER RESOLVED that all resolutions or parts thereof in conflict herewith are hereby repealed.

THIS RESOLUTION HAVING BEEN SUBMITTED TO A VOTE, THE VOTE THEREON WAS AS FOLLOWS:

| MOVED FOR ADOPTION BY: | SECONDED BY: |  |  |
|------------------------|--------------|--|--|
| YEAS:                  |              |  |  |
| NAYS:                  |              |  |  |
| ABSTAIN:               |              |  |  |
| ABSENT:                |              |  |  |

THIS RESOLUTION WAS DECLARED ADOPTED ON THE  $\underline{2}$  DAY OF  $\underline{JUNE}$ , 2016, AT A REGULAR MEETING OF THE PARISH COUNCIL, A QUORUM OF THE MEMBERS BEING PRESENT AND VOTING.

| ATTEST:                        |
|--------------------------------|
|                                |
|                                |
| THERESA L. FORD, COUNCIL CLERK |

# Enterprise Zone Site Endorsements EZ20161190







St. Tammany Parish Government P.O. Box 628 Covington, LA 70434



MapID: 2016EG-31 Created: 05/04/2016



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John Bel Edwards
Governor

**Don Pierson** Secretary

April 28, 2016

Mr. Sidney Fontenot St Tammany Parish Planning Department PO Box 628 Covington, LA 70434

RF.

Condrey Southern Hotel, LLC dba Southern Hotel Enterprise Zone Program Advance Notification Advance Notification Acknowledgement #20161190

Dear Mr. Fontenot:

You can print a copy of the Advance Notification #20161190 submitted by Condrey Southern Hotel, LLC dba Southern Hotel at <a href="https://fastlane.louisianaeconomicdevelopment.com/AdvanceSearch.aspx">https://fastlane.louisianaeconomicdevelopment.com/AdvanceSearch.aspx</a>. Within ninety days of the receipt of this notification, you should provide one of the following:

1. An Endorsement Resolution supporting the project and possibly allowing the Project to receive the Local allowable sales tax rebate in regards to the Enterprise Zone Program

or

2. Send written reasons why this Project is being denied endorsement

ог

3. Send a written request to delay consideration of the Advance Notification (Please give the time frame of delay requested)

If you have any questions or comments, please contact me at 225.342.0485.

Sincerely.

Joyce Metoyer EZ Program Manager

Jagar 4 Votos

cc: Condrey Southern Hotel, LLC dba Southern Hotel



John Bel Edwards Governor **Don Pierson** Secretary

Via email

April 28, 2016

Mr. Alan Thriffiley AVT Consulting 134 Normandy Oaks Blvd. Covington, LA 70433

RE:

Condrey Southern Hotel, LLC dba Southern Hotel

**Enterprise Zone Program Advance Notification #20161190** 

**Advance Notification Acknowledgment** 

Dear Mr. Thriffiley:

This letter acknowledges receipt of the Advance Notification and fee for the above referenced project. This project has been assigned #20161190 for the Enterprise Zone Program and should be referenced on all correspondence. Please note that this advance acknowledgement letter does not certify eligibility for the Enterprise Zone Program.

The Advance Notification may be cancelled if an application is not filed timely. The Application is due no later than 06/30/2018. Prior to the application due date notify LED if the project ending date reported on the Advance Notification has changed. Any changes will affect the application due date.

To file an application, log in to <u>FastLane</u>, Louisiana Economic Development's (LED's) secure interface for electronic submissions. Follow the steps to submit all required documents and the appropriate fee. You must complete all sections of the application.

Visit our website, <u>www.OpportunityLouisiana.com</u>, and follow the links to the Enterprise Zone Program; The Next Steps and FAQs provide answers to many common questions. Additionally, links to the programs statutes and rules are provided for your reference.

Should you have any questions or need further assistance, please feel free to call 225.342.0485 or email Joyce Metoyer at Joyce.Metoyer@la.gov.

Sincerely,

Joyce Metoyer EZ Program Manager

Jaga Wood

cc: St Tammany Parish



## **Business Incentive** Program

| FOR  | OFFICE  | USE | ONLY |  |
|------|---------|-----|------|--|
| RECE | IVED DA | TE  |      |  |

ID#

INITIALS

## ADVANCE NOTIFICATION

SECTION-1: BUSINESS INFORMATION

DATE 03/31/2016

ADVANCE NOTIFICATION # 20161190

BUSINESS NAME CSH Operations, LLC dba Southern Hotel

PARISH PROJECT IS LOCATED St Tammany

PROJECT'S PHYSICAL ADDRESS 428 E. Boston Street Covington, LA 70433

MAILING ADDRESS 428 E. Boston Street Covington, LA 70433

PROJECT NAME (OPTIONAL) Expansion of current

NAICS CODE

721110

PROJECT BEGINNING DATE 03/31/2016

PROJECT ENDING DATE 04/01/2018

PROJECT TYPE Start-Up/New

PROVIDE A DESCRIPTION OF THIS PROJECT Remodel and expansion of current Hotel

SECTION-2: ESTIMATED COSTS

| ESTIMATED INVESTMENT COSTS |                | ESTIMATED NUMBER OF JOBS |    | ESTIMATED PAYROLL |              |
|----------------------------|----------------|--------------------------|----|-------------------|--------------|
| Building & Material        | \$1,000,000.00 | New                      | 5  | New               | \$150,000.00 |
| Machinery & Equipment      | \$0.00         | Existing                 | 10 | Existing          | \$400,000.00 |
| Labor & Engineering        | \$0.00         | Construction             | 5  | Construction      | \$160,000.00 |
| Total Investment           | \$1,000,000.00 |                          | 20 |                   | \$710,000.00 |

**SECTION-3: GAMING** 

IS THERE GAMING ACTIVITY AT THIS PROJECT SITE? No

ARE ANY OWNERS INVOLVED IN ANY GAMING ACTIVITIES ELSEWHERE? No

04/28/2016



## **SECTION-4: CONTACT INFORMATION**

PREFIX Mr. FIRSTNAME Alan MIV LASTNAME Thriffiley SUFFIX Sr.

CONTACT'S COMPANY NAME AVT Consulting

TITLE Consultant

MAILING ADDRESS 134 Normandy Oaks Blvd. Covington, LA 70433

PHONE NUMBER (985) 898-2970 - EMAIL ADDRESS alan@avtconsulting.com

## **SECTION-5: INCENTIVE PROGRAMS**

SELECTED PROGRAMS: Enterprise Zone

Amount Paid: \$250,00

## ADMINISTRATIVE COMMENT

The resolution indicates St. Tammany Parish's endorsement of an application for the benefits afforded businesses that create new jobs within the parameters indicated below. It only affects <u>State taxes</u>.

The Enterprise Zone (EZ) Program is a JOBS incentive program creating Louisiana Income and/or Franchise Tax job tax credits (JTC) to a business hiring at least 35% of their net new jobs from one of four Certification Requirements (Requirements). The jobs must be filled with a US citizen domiciled in LA or becomes domiciled within 60 days after employment. A business must create full-time permanent **net** new jobs at the EZ site. A business **is not required to be located in an EZ**. Only if the job requirement is met, sales/use tax rebates or a refundable investment tax credit is available.

EZs are areas residents receiving public assistance is high. The Board of Commerce and Industry (Board) approves EZ applications. The Louisiana Economic Development (LED), Business Incentives Services (BIS) administers this Program.