

ST. TAMMANY PARISH COUNCIL

RESOLUTION

RESOLUTION COUNCIL SERIES NO: C-4954

COUNCIL SPONSOR: MR. STEFANCIK

PROVIDED BY: COUNCIL ATTORNEY

RESOLUTION TO AUTHORIZE ST. TAMMANY PARISH GOVERNMENT TO ISSUE A REQUEST FOR PROPOSALS FOR UNDERWRITING AND RELATED SERVICES FOR THE PURPOSE OF ASSISTING ST. TAMMANY PARISH GOVERNMENT TO OBTAIN MORE FAVORABLE TERMS FOR CERTAIN OUTSTANDING BOND ISSUES.

WHEREAS, St. Tammany Parish Government's outstanding debt consists of General Obligation Bonds, Sales Tax Bonds, Revenue Bonds, and Lease Purchase arrangements; and

WHEREAS, St. Tammany Parish Government recognizes that more favorable terms may be attained through the reissuance or restructuring of said existing debt;

WHEREAS, St. Tammany Parish Government may seek proposals from Underwriting Service firms for the purpose of assisting St. Tammany Parish Government to obtain more favorable terms for said outstanding debt.

THE PARISH OF ST. TAMMANY HEREBY RESOLVES that St. Tammany Parish Government is authorized to issue one or more Requests for Proposals for Underwriting and Related Services for the purpose of assisting St. Tammany Parish Government to obtain more favorable terms for certain outstanding bond issues.

THIS RESOLUTION HAVING BEEN SUBMITTED TO A VOTE, THE VOTE THEREON WAS AS FOLLOWS:

MOVED FOR ADOPTION BY: \_\_\_\_\_ SECONDED BY: \_\_\_\_\_

YEAS: \_\_\_\_\_

NAYS: \_\_\_\_\_

ABSTAIN: \_\_\_\_\_

ABSENT: \_\_\_\_\_

THIS RESOLUTION WAS DECLARED ADOPTED ON THE 1 DAY OF MARCH, 2018, AT A REGULAR MEETING OF THE PARISH COUNCIL, A QUORUM OF THE MEMBERS BEING PRESENT AND VOTING.

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S. MICHELE BLANCHARD, COUNCIL CHAIRMAN

ATTEST:

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THERESA L. FORD, COUNCIL CLERK