

ST. TAMMANY PARISH COUNCIL

RESOLUTION

RESOLUTION COUNCIL SERIES NO: C-4648

COUNCIL SPONSOR: MR. TANNER

PROVIDED BY: COUNCIL OFFICE

RESOLUTION RESCINDING RESOLUTION C.S. NO. C-3411 AND PROVIDING A METHOD TO APPOINT FINANCIAL ADVISOR.

WHEREAS, the Parish Council adopted Resolution C-3411, wherein it appointed Government Consultants, Inc. (aka Government Consultants of Louisiana, Inc.) as Independent Financial Advisor to the Parish of St. Tammany and made its services available to any entity that requires approval of the St. Tammany Parish Council to incur indebtedness or hold an election that also requires State Bond Commission approval; and

WHEREAS, the Parish Council seeks to rescind Resolution No. C-3411, as stated herein, and provide for a method to select a financial advisor; and

WHEREAS, the purpose for which the Parish Council desires to engage an Independent Financial Advisor is to provide the Parish and its community with comprehensive, transparent, financial advisory services with respect to the issuance of debt by the Parish of St. Tammany, whether a new money issue or a refunding issue, including structure, timing, marketing, fairness of pricing, terms, bond ratings, and peace of mind knowing that their financial advisor has no interest in Parish bond transactions or other financial transactions other than helping to obtain the best terms of financing possible; and

WHEREAS, the Parish Council seeks to solicit Requests for Proposals from any financial advisor when said services are needed.

THE PARISH OF ST. TAMMANY HEREBY RESOLVES, through its Parish Council, to rescind Resolution No. C-3411 and rescinds the appointment of Government Consultants, Inc. (aka Government Consultants of Louisiana, Inc.) as Independent Financial Advisor.

BE IT FURTHER RESOLVED, that the Parish Government seek Requests for Proposals for a Financial Advisor, so that any financial advisor may submit proposals, when said services are needed.

THIS RESOLUTION HAVING BEEN SUBMITTED TO A VOTE, THE VOTE THEREON WAS AS FOLLOWS:

MOVED FOR ADOPTION BY: _____ SECONDED BY: _____

YEAS: _____

NAYS: _____

ABSTAIN: _____

ABSENT: _____

THIS RESOLUTION WAS DECLARED ADOPTED ON THE 1 DAY OF SEPTEMBER, 2016, AT A REGULAR MEETING OF THE PARISH COUNCIL, A QUORUM OF THE MEMBERS BEING PRESENT AND VOTING.

MARTY DEAN, COUNCIL CHAIRMAN

ATTEST:

THERESA L. FORD, COUNCIL CLERK