

ST. TAMMANY PARISH COUNCIL

RESOLUTION

RESOLUTION COUNCIL SERIES NO: C-3489

COUNCIL SPONSOR: GOULD/BRISTER

PROVIDED BY: LEGAL DEPARTMENT

RESOLUTION TO APPROVE AND AUTHORIZE ST. TAMMANY PARISH THROUGH THE OFFICE OF THE PARISH PRESIDENT TO SIGN AND/OR EXECUTE A COOPERATIVE ENDEAVOR AGREEMENT BETWEEN THE PARISH OF ST. TAMMANY AND THE ST. TAMMANY PARISH DEVELOPMENT DISTRICT FOR THE PURPOSE OF ECONOMIC DEVELOPMENT FUNDING.

WHEREAS, as a result of Senate Bill 313 (Act 465) of the 2012 Regular Session of the Louisiana Legislature, the St. Tammany Parish Development District (the "Development District") will receive an increased percentage of the sales tax associated with the furnishing of rooms by hotels (the "Hotel/Motel Tax"); and

WHEREAS, the Development District is an integral element in the Parish's development of economic, industrial and employment opportunities in St. Tammany Parish; and

WHEREAS, in order to accomplish the goals of increasing economic, industrial and employment opportunities in St. Tammany Parish, the Parish believes it is in the best interest to partner with the Development District in implementing Parish's own economic, industrial and employment goals and strategies by awarding to Parish a proportion of the Development District's Hotel/Motel Tax funding.

THE PARISH OF ST. TAMMANY HEREBY RESOLVES that the Parish President is hereby authorized to sign and/or execute a Cooperative Endeavor Agreement between St. Tammany Parish and the St. Tammany Parish Development District regarding the awarding, transfer and assignment of a portion of Development District's percentage of the Hotel/Motel Tax.

THIS RESOLUTION HAVING BEEN SUBMITTED TO A VOTE, THE VOTE THEREON WAS AS FOLLOWS:

MOVED FOR ADOPTION BY: _____ SECONDED BY: _____

YEAS: _____

NAYS: _____

ABSTAIN: _____

ABSENT: _____

THIS RESOLUTION WAS DECLARED ADOPTED ON THE 6 DAY OF SEPTEMBER , 2012, AT A REGULAR MEETING OF THE PARISH COUNCIL, A QUORUM OF THE MEMBERS BEING PRESENT AND VOTING.

MARTIN W. GOULD, JR., COUNCIL CHAIRMAN

ATTEST:

THERESA L. FORD, COUNCIL CLERK

Resolution Administrative Comment

RESOLUTION TO APPROVE AND AUTHORIZE ST. TAMMANY PARISH THROUGH THE OFFICE OF THE PARISH PRESIDENT TO SIGN AND/OR EXECUTE A COOPERATIVE ENDEAVOR AGREEMENT BETWEEN THE PARISH OF ST. TAMMANY AND THE ST. TAMMANY PARISH DEVELOPMENT DISTRICT FOR THE PURPOSE OF ECONOMIC DEVELOPMENT FUNDING.

The Parish seeks to enter into a Cooperative Endeavor Agreement with St. Tammany Parish Development District for an assignment of a percentage of the hotel/motel tax received by the Development District. Parish will utilize such funds for its own economic and industrial development goals.