

**AMENDMENT TO AGREEMENT TO
CONTRIBUTE COSTS OF CONSTRUCTION**
(Abita Ridge Subdivision)

This Amendment to Agreement to Contribute Costs of Construction (the "Amendment") is made and entered into by and between the following parties:

ST. TAMMANY PARISH GOVERNMENT, a political subdivision of the State of Louisiana and the governing authority of St. Tammany Parish, whose mailing address is P.O. Box 628, Covington, Louisiana 70434, herein appearing by and through its Parish President, duly authorized (hereinafter referred to as "Parish"); and

ABITA RIVER PARK, LLC, a Louisiana limited liability company, represented herein by its duly authorized Manager, Buddy Coate, having its mailing address as 401 Marina Oaks, Mandeville, Louisiana 70471 (hereinafter referred to as "Entity").

WHEREAS, effective as of August 30, 2018, Parish and Entity entered into an Agreement to Contribute Costs of Construction, as amended by the Amendment to Agreement to Contribute Costs of Construction last dated July 31, 2019 (collectively, the "Original Agreement"); and

WHEREAS, the parties have identified a need to amend the Original Agreement to acknowledge the extension of the deadline for payment of the Entity Contribution; and

NOW THEREFORE the parties desire to enter into this Amendment in order to amend and/or add the following provisions. This Amendment is not intended to release any party from the obligations stated in the Original Agreement, but is intended only to amend certain provisions to that Original Agreement:

1. The foregoing recitals are hereby incorporated into the body of this Amendment as if fully rewritten and restated herein.
2. Section 1.2 of the Original Agreement is hereby amended and restated as follows:

1.2 Entity agrees to donate, contribute or pay to Parish the amount of one hundred seventy-nine thousand six hundred ninety-four and 40/100 dollars (\$179,694.40) (the "Entity Contribution"), as set forth hereinafter. Upon the execution of this Amendment hereof, Entity shall deliver a new letter of credit to Parish, for the Entity Contribution, from an accredited banking institution, authorized to do and doing business in the State of Louisiana and expiring on or after July 31, 2020 (the "Letter of Credit"). Then, on or before July 31, 2020, but in no event later than recordation of the final plat for any subsequent phase of the Development, Entity shall deliver a check to Parish for the Entity Contribution. Upon receipt by the Parish of the Entity Contribution, Parish shall release

the Letter of Credit and Entity shall have no further obligations hereunder. Failure of Entity to provide the Entity Contribution by July 31, 2020 shall permit Parish to call the Letter of Credit. Notwithstanding anything contained herein to the contrary, Parish expressly reserves the right to review and approve the form and content of the Letter of Credit.

3. This Amendment supersedes the Original Agreement only where there exists any conflict. This Amendment controls any conflicts of any terms or conditions. Except as amended hereby, the Original Agreement remains unmodified and in full force and effect.
4. All capitalized terms used herein but not defined shall have the meaning assigned to them in the Original Agreement.

(Signature page follows.)

THUS DONE AND SIGNED on the 6th day of January 2020 in the presence of the undersigned witnesses.

WITNESSES:

ST. TAMMANY PARISH GOVERNMENT

Anne Pastovich

BY: Franca E. Brouse
Parish President

Printed: Anne Pastovich

Leslie Long

Printed: Leslie Long

THUS DONE AND SIGNED on the 23rd day of December, 2019 in the presence of the undersigned witnesses.

WITNESSES:

ABITA RIVER PARK, L.L.C.

Angie M. Hall

BY: Buddy Coate
BUDDY COATE, its Manager

Printed: Angie M. Hall

GWA C. Bounds

Printed: GWA C. Bounds